

# A REVIEW ON BANKING INDUSTRY FROM FINANCE TO EDUCATION

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## Abstract

Harmonising Education, Employment and Empowerment may sound difficult but not impossible. Banking Industry is the one among all the industries which is moving towards this direction.

Banks are not merely a financing institution anymore; its horizons have been expanded in other sectors as well. Despite of providing education loan at low rate of interest and easy EMIs both private and public sector banks have also set up their educational institutions and skill academies for imparting education and skills to the job seeking, financially weak and less educated individuals in order to make them ready as per their requirements and as per other industries requirement as well. Through these initiatives banks are not only financing for education but also generating employment and empowering individuals with education and required set of skills. Banking educational institutions design tailor made programs as per their requirement while in skill academies various skill related program is designed as per the requirement of other industries.

In this paper various options of finance for education, educational programs along with the details of skill academies and their varied programs available for the individuals by the banks has been described in detail.

**Keywords:** Banks, Finance, Employment, Empowerment, Education.

## Introduction

In today's scenario where on the one hand youth population is in majority in our country, the challenge of their education, employment and empowerment persist on the other. In urban areas one may find opportunity and overcome these challenges but in rural areas where there are no or lesser opportunities available and due to lack of finance one may find it difficult to overcome these challenges. Now-a-days many organizations are coming forward and contributing fairly in this direction as per their CSR or other policies as well. Banking industry is one among them which is working towards this direction. Gone are those days when finance is the only function of banks. Banks have expanded their horizons through contributing and extending their ways not only through finance but by generating education, empowerment and employment opportunities in urban and rural areas of the country. Banking industry is an apt example where harmonising of education, employment and empowerment take place.

## Objectives

To highlight and combine all the various educational, finance and empowerment options available by the major Public and Private Banks of India.

To find out the various employment arenas made available by Major Public and Private Bank.

## Research Methodology

The present study is based on the secondary data and the data were collected from journals, books, newspapers, Banks websites and other websites.

## Role of Banking Industry in Education, Employment and Empowerment

Banking Industry is growing and expanding at a fast pace. There are ample of finance options available as per the needs and requirements of the customer. Banks are offering the varied types of education loans with easy repayment options as per its customer's needs. Apart from finance options banks are also providing education by setting up of their own institute or foundations or by the way of tie ups with many various institutes. Various banking programmes designed by different banks as per their requirements are there and by joining these programmes a candidate can start his/her career in banking industry. These programmes basically open the door of employment for the students and give them an easy access in the banking industry. Not only that, banks have also set up skill development and vocational training centres in rural areas as per the directions of government and designed various programmes for the people who are not much educated and are financially weak. Many other programmes are also there to empower women to set up their own work especially in rural areas by providing them required training and easy finance.

### Education Loan: An Introduction

Quality education is utmost important in order to form a building block of complete and successful life. In other words, having a good education is a key towards well paid jobs and secure career. In a country like India where quality education as imparted by prestigious and influential educational institutions is a massive expense and every meritorious and deserving student cannot afford this much heavy expense on its own. For supporting and sponsoring students for their higher education, banks offer a type of loan termed as education loan. A barebones explanation for an education loan is thus, 'funds offered by financial institutions to meritorious and/or deserving students so that the latter can pursue their basic/higher education, in India or abroad. In India education loan is offered by almost all the banks which cover the tuition fees and study expenses of the students, and the constant demand for it has remained with the Indian student community.

Education loan scheme in India launched in 2001, is administered by scheduled commercial banks. A wide range of courses in higher studies from post-matric to research is covered, in India and abroad. Any student who secures admission in domestic/foreign educational institution is eligible to apply. (Rani, 2016)

### Why Choose Education Loan?

The question should ideally be, why to choose an education loan over a personal loan, or the money accumulated in your savings account? The versatility and advantages of education loans are as follows-

- **Education is Expensive-** A structured education loan free student from the task of accumulating sufficient money to fund higher education as it is instant available with easy terms and conditions. Higher Education is expensive and expenses cannot be predicted in advance. A good education loan is thus design to meet all such expenses in planned and systematic way.
- **Specialized Help** – Many types of expenses incurred throughout the course study like caution deposit, library fees, laboratory fees, building deposit etc. Education loan assist to overcome all these expenses and help the student to overcome the risk of running out of funds and sudden expense as this loan facilitates timely and seamless funds for the entire duration of the course.
- **Easily and widely Available-** Almost all the banks offers education loan. RBI also listed education loan as a part of priority sector lending of banks. By fulfilling some of the requisite requirement one can avail education loan easily.
- **Timely Assistance-** Education loan provide timely assistance of funds during the most important phase of life – education.

## Deciding the course and the amount

Determining the right course from the institute/university matters a lot. In doing so, a student will get to know the type of job one can receive after completion of a particular course. The kind of job is again important as it is going to help in repaying the loan amount in future. Further, comparison and evaluation of various courses available in different universities is also important. In case of study abroad, compare the courses in different countries and check the living expenses, travel cost and other miscellaneous expenses. Many of the banks also provide loan for vocational courses, special concessions for female students and variety of loan product as per institutes and on the basis of management quota and scholarship etc. After analyzing the overall expenses it will help to decide the amount of loan one might require.

## Education Loan Interest Rates

Numerous factors determine the acceptability and attractiveness of any standard loan product. One of the most important factors for selecting an education loan is interest rate which makes it competitive on nature. In India interest rate on education loan is in between 12% to 16% depending upon the base rate and various other factors of banks. RBI directs the base lending rate for banks in India which is around 9% – 10%. Some of the private sector financial institution also offer education loan by own base lending rates (often vary dynamic) and calculation of interest rates are accomplished on a case-to-case basis. Some of the prevailing education loan rates are listed in table below:

Table 1.1

Lender.	Loan Amount/ Interest Rate.	Max. Loan Amount	Repayment Tenure
State Bank of India (Base Rate- 9.70%)	Upto Rs.4 lakhs / <b>13.35% p.a</b> (base rate + 3.65%) Between Rs.4 lakhs- Rs.7.5 lakhs / <b>13.60% p.a</b> (base rate + 3.90%) Above Rs.7.5 lakhs . / <b>11.60% p.a</b> (base rate + 1.90%)	For Studies in India- Rs.10 lakhs For Studies Abroad- Rs.30 lakhs	5-7 years
Axis Bank (Base Rate- 9.95%)	Upto Rs.4 lakhs / <b>16.95% p.a</b> (base rate + 7.00%) Between Rs.4 lakhs- Rs.7.5 lakhs / <b>17.95% p.a</b> (base rate + 8.00%) Above Rs.7.5 lakhs / <b>15.95% p.a</b> (base rate + 6.00%)	For Studies in India- Rs.10 lakhs For Studies Abroad- Rs.20 lakhs	Maximum 7 years
Punjab National Bank (Base Rate- 10.00%)	Upto Rs.4 lakhs / <b>12.00% p.a</b> (base rate + 2.00%) Between Rs.4 lakhs- Rs.7.5 lakhs / <b>13.00% p.a</b> (base rate + 3.00%) Above Rs.7.5 lakhs / <b>12.50% p.a</b> (base rate + 2.50%)	For Studies in India- Rs.10 lakhs For Studies Abroad- Rs.20 lakhs	Loans upto Rs.7.5 lakhs : 10 years Loans above Rs.7.5 lakhs : 15 years
Allahabad Bank	Upto Rs.4 lakhs (base rate + 3.00%) Rs.10 lakhs / (base rate + 3.00%) Rs.15 lakhs / (base rate + 2.00%) Rs. 20 lakhs (base rate + 1.50%)	For Studies in India- Rs.20 lakhs For Studies Abroad- Rs.20 lakhs	Loans upto Rs.7.5 lakhs : 10 years Loans above Rs.7.5 lakhs : 15 years
Bank of Baroda (Base Rate- 10.00%)	Upto Rs.4 lakhs / <b>12.50% p.a</b> (base rate + 2.50%) Between Rs.4 lakhs- Rs.7.5 lakhs / <b>12.50% p.a</b> (base rate + 2.50%) Above Rs.7.5 lakhs / <b>11.75% p.a</b> (base rate + 1.75%). For vocational courses (base rate +2.00%)	Minimum limit 4 lakhs and maximum limit 20 lakhs. (vary from program to program)	Loans upto Rs.7.5 lakhs : 10 years Loans above Rs.7.5 lakhs : 15 years
Bank of India	Upto Rs.7.5 lakhs (base rate + 3.00%) above Rs.7.5 lakhs / (base rate + 2.50%)	For Studies in India- Rs.10 lakhs For Studies Abroad-	Loans up to Rs.7.50 lakhs: 10 years. Loans over Rs.7.50

		Rs.20 lakhs	lakhs: 15 years.
Canara Bank	Upto Rs. 4 lakhs – no interest; above 5% (in india) 15 % (outside india)	For Studies in India- Rs.10 lakhs For Studies Abroad- Rs.20 lakhs	Loans up to Rs.7.50 lakhs: 10 years. loans over Rs.7.50 lakhs: 15 years
Bank of Maharashtra	Upto Rs.4 lakhs / <b>12.75% p.a</b> Between Rs.4 lakhs- Rs.7.5 lakhs / <b>12.25% p.a</b> Above Rs.7.5 lakhs / <b>11.50% p.a</b>	For Studies in India- Rs.10 lakhs For Studies Abroad- Rs.20 lakhs	5 years
HDFC Credila	HDFC Credila's current CBLR is 11.85% per annum (subject to change from time to time)	For Studies in India- Rs.10 lakhs For Studies Abroad- Rs.20 lakhs (no upper limit)	Maximum tenor of 12 years
IDBI Bank	Upto Rs. 10 lakhs and above /12.00% (base rate + 2.00%)	For Studies in India- Rs.10 lakhs For Studies Abroad- Rs.20 lakhs	Loans up to Rs.7.50 lakhs: 10 years. loans over Rs.7.50 lakhs: 15 years
Vijaya Bank	Upto Rs. 4 lakhs /12.05% p.a.(base rate + 1.80) above Rs. 4 lakhs/12.50% p.a. (base rate + 2.25)	For Studies in India- Rs.10 lakhs For Studies Abroad- Rs.20 lakhs	Loans up to Rs.7.50 lakhs: 10 years. loans over Rs.7.50 lakhs: 15 years
Indian Bank	Floating rate upto 12.50%	For Studies in India- Rs.15 lakhs For Studies Abroad- Rs.25 lakhs	Loans up to Rs.7.50 lakhs: 10 years. loans over Rs.7.50 lakhs: 15 years
Karur vysya Bank	For male students upto Rs. 4 lakhs (base rate + 3%) above Rs. 4 lakhs (base rate + 4%); For female students upto Rs. 4 lakhs (base rate + 2.50%) above Rs. 4 lakhs (base rate + 3.50%)	For Studies in India- Rs.10 lakhs For Studies Abroad- Rs.20 lakhs	Ranging from 5 to 7 years

Source: All the program related information has been taken from the respective bank's website.

## Education programmes

Various types of educational programmes, short term tailor made courses are being run by various banks. These programmes provide knowledge and generate employment also give easy access to the candidates in banking industry. Various academies have been set up in which various short term or long term courses are delivered by experienced staff. Banks also have tie ups with many prestigious institutions for imparting education for their specific banking programmes. Banks hire those candidates directly from the institutes. Some of the institutes are Sikkim manipal university, times pro, IFBI etc. Various banks have also set up their foundation institutes as per their CSR policy to foster the need of rural unemployed and less educated people by different programmes, training and easy finance. These programmes play a major role in uplifting the rural poor by helping and building their ways for livelihood.

Details of programs of some major banks are listed below:

Table 1.1

Public Bank			
S.n o.	Bank	Programme Name	Details



1.	Bank of Baroda	Siyajirao gaekwad fellowship programme	Bank has launched the Sayajirao Gaekwad Fellowship Programme in March 2017 in order to promote Startup India and Standup India initiatives. In this program young professional having entrepreneurial expertise can join it and gain a one year experience in banking and finance industry and also obtain organizational support in development of their start up idea.
		NRLM National Rural Livelihood Mission	<ul style="list-style-type: none"> <li>• Bank has implemented its scheme of financing women in backward districts of India.</li> <li>• Bank through its scheme bank providing credit to women at concessional interest rates (Bank Of Baroda).</li> </ul>
2.	PNB	PNB Ladli	In order to promote girls education in backward areas who are studying in govt. schools upto std. 12 <sup>th</sup> .
		PNB Kisan Balak Shiksha Protsahan Yojana	For promoting education among the weaker sections of the society with focus on small farmers, landless/ agricultural laborers.
		Mahila Kaushal Vikas Yojana	For boosting women empowerment through entrepreneurial skill development.
		PNB Asha Kiran	This scheme has been launched to accelerate the pace of women empowerment in rural areas wherein 1000 rural women are identified & nurtured till their economic empowerment.
3	Bank Of Maharashtra	Mahabank Self employment training institute	For providing self employment training to the women bank has set up this institute
4	Canara Bank	Centre for entrepreneurship Development (CED)	This center is to fulfill the training needs of women who are aspiring to become entrepreneurs.
		Post Graduate Diploma in Banking and Finance (PGDBF)	This course is a comprehensive program of 9 months of classroom studies and 3 months internship at Canara Bank's Branches / Offices. The candidate who successfully completed the training program will be awarded with "Post Graduate Diploma in Banking and Finance (PGDBF)" from that UGC recognized institute and the candidates would be placed in the Bank as Probationary Officer in Junior Management Grade Scale-I.
5	SBI	SBI Learning Centers	SBI has opened 47 learning centers and 5 apex institutes in India. In addition to that the bank offers over 300 e-lessons including 30 created by the Harvard Business School. Bank also has tie-ups with globally prestigious management institutes for specialized training and skill enhancement programs.
		Training program	Bank has its training program for the candidates who wish to join the bank. 2 years of comprehensive program and 1 week of on the job training on leadership development

			program and 6 weeks of classroom program on six functional areas. Bank also offers 1.5 years of cross functional rotational program across branches.
		SBI Youth for India Fellowship program	In this program bank has tie up with seven reputed NGOs through which bank provide fellowship too the candidates who belong to rural areas.
6.	Indian Bank	Indian Bank Trust for Rural Development	IBTRD has been set up for imparting training to the poor and downtrodden people and conduct various development programmes.
7	Vijaya Bank	Vijaya Rural Development Foundation (VRDF)	It provide a platform for rural development programmes by conducting extension activities in rural areas promoting and fostering scientific, educational and extension activities in the field of agriculture, animal husbandry, Rural industries, services etc and also other rural development fields like literacy, self-employment, health & hygiene. At present, 44 such VDCs are functioning under VRDF, during FY 2016-17, VRDF has conducted 266 programmes benefiting 13371 persons.
8.	IDBI	Post Graduate Diploma in Banking & Finance	Bank has signed the Memorandum of Understanding (MoU) with Manipal Global Education Services Pvt. Ltd., Bengaluru, in which they will enrolled students under PGDBF program for 1 year and recruit them as Assistant Manager after successful completion of the course

Source: All the program related information has been taken from the respective bank's website.

**Table 1.2**

<b>Private Banks</b>			
<b>S.no.</b>	<b>Bank</b>	<b>Programme Name</b>	<b>Details</b>
1	Kotak bank	KEF	This foundation works for creating livelihood for underprivileged children. Approx 50000 children has been benefitted till now. Programs like Kotak sales officer (KSO) and Junior sales officer (JSO) strengthened the sustainable workforce in bank.
		Kotak sales officer program	Kotak Mahindra bank tied up with Manipal education campus to create opportunities for those who wish to start their career it's called the kotak sales officer program and is designed for young graduates. By this bank is willing create a specialist cadre of banking with adequate knowledge and skills to cater to the varied needs of the customers.
2.	Yes Bank	YES School of Banking.	It is established as a Centre of Excellence for learning solutions in banking and related areas.
		Yes Bank Transformation Series	The YES BANK Transformation Series is a flagship engagement programme for global future Young Leaders across the world. Led by the YES SCHOOL of BANKING, the Transformation Series was conceived in 2010 as a global case-study challenge with the underlying ethos of 'Innovation, Creativity and Transformation'. Through the programme, the Bank reaches out to the brightest young minds in leading universities across the world and provides

			them with an experiential dimension to learning, thus enabling them to creatively present their solutions for real business issues.
		Yes Professional Entrepreneurship Programme	YES- PROFESSIONAL ENTREPRENEURSHIP PROGRAMME (Y-PEP) Y-PEP, it is Bank's innovative and institutionalized Talent Acquisition programme. Bank continue to acquire talent through B-school campuses etc.
		Post Graduate Program in Branch Banking	It is a three month program alongwith classroom session, student also participate in projects, assignment, e- learning etc. On successful completion of PGPBS candidate qualify for employment with YES BANK.
3.	Axis bank	Axis Bank Young Bankers (ABYB)	Axis Bank Young Bankers (ABYB) In this program the student enrolled for a <b>Post Graduate Diploma in Banking Services</b> and get an assured employment with Axis Bank at Assistant Manager grade.
		Post Graduate Diploma in Retail Banking	Post Graduate Diploma in Retail Banking (PGDRB) is an exclusive career program for Axis Bank. The program aims at creating pool of banking professionals for Axis bank.
		We Lead (Women Leadership programme)	It is a leadership development programme designed to attract, engage and develop the existing women talent of the PGP course at ISB, who are interested in making a career in the Banking sector.
		Specialized Campus Program	Bank hire various professionals like CA, Iitians from various campuses like IIT, ICAI, IIT, etc for the various requirements by the business.
		Axis Bank Debut Program	In this Program bank hire suitable candidates from various business schools and provide structured core banking training to them to make them industry ready.
		Axis Advantage Program	It is a Co Certification tie – up in banking with selected B-Schools across country designed in order to provide B-School students an 'advantage', as they get entry to the banking industry through this specific banking course.
		Graduate Leadership Program	In this program bank attracts best talent from top colleges and hire them by providing learning and development through rotational program.
		Axis Bank Leadership (ABLE)	In this program bank connects with selected colleges and hire candidates for various requirements in corporate, retail banking. By this way bank hire young talented aspiring candidate for the growth of bank.
		Vocational training Projects	In this program bank under its ABF provide vocational skill training to school dropouts, unemployed youth and generate employment opportunities for them so that they can lead self-dependent &

			economically independent life.
		Education program	The program on secondary education focused on two groups – girl children from economically disadvantaged families who are also victims of gender bias and children of sex workers in urban areas. Axis Bank Foundation also supported remedial education, differential education and special education for children with various forms of disabilities, including intellectual disabilities. Axis Bank Foundation capacitated its partners and helped build an ecosystem, where the best practices from the interventions can be scaled up.
4.	HDFC Bank	Promotion of Education	HDFC Bank's education programmes focus on teacher training, scholarships, career guidance and infrastructure support to enhance learning across the country.  HDFC Bank's educational programmes, are aimed at the community at large and not limited to formal education. At the school level, these are structured to create a conducive environment through the provision of basic infrastructure, training of teachers, scholarships and career guidance. At the community level, the Bank also works on water, sanitation & hygiene (WaSH), creating awareness on issues related to road safety and good financial practices
		Modern banker programme	In this program bank give opportunity to candidate to join as a customer service manager and banking operations in two months. This course is offered by bank with Times pro institute.
		Professional Banker programme	This program aims to bridge the skill gap of candidate in banking industry by providing them a job ready training. This program develop person as a personal banker.
		Trade Finance Programme	In this program eligible applicants will need to undergo a selection procedure which involves an online test and interviews with empanelled training partners & HDFC Bank. Once selected, they will receive a conditional offer letter. On successful completion of the relevant Certification Programme, the candidate will join HDFC Bank.
		Virtual Relationship Manager Programme	HDFC Bank has partnered with empanelled training partners to develop programme and create trained managers, to join HDFC Bank in roles such as Virtual Relationship Manager.
		Sustainable Live lihood Initiative (SLI)	SLI is a holistic model aimed at empowering women at the Bottom of the Pyramid in the un-banked and under-banked segment of the population. The initiative provides a bouquet of financial and non-financial services which includes vocational training, financial literacy, insurance and access to credit facilities. Through SLI, women have availed credit for themselves and utilised for improving their occupations like tailoring, designing artificial jewellery, setting up grocery shops, livestock rearing, handicrafts



			etc.
5.	ICICI Bank	Sales Officers Programme	In this program applicants are trained for various Selling Skills, Product Knowledge and Rules and Regulations pertaining to the job role. Once completed student get enrolled in the sales management team.
		Probationary Officer Programme	Probationary Officer Training Programme is an initiative of ICICI Bank in partnership with Manipal University. Bank offers this program to attract young talent who want to pursue career in banking. On successful completion of program bank hire the candidate as a first level manager by itself
		ICICI Business Leadership Programme	In this Programme candidate undergo the industry-linked internship at ICICI Group for a period of three-months during the one- year course duration. It focuses on building skills and providing industry exposure
		ICICI Academy for Skills	It has 21 training centers and trained approx. 25000 students. Its main focus is on providing training to the less educated and financial weaker candidate and for vocational courses so that they can earn their livelihood. This foundation also opened 10 women centric academy where only women are trained.
		School and Teacher Education Reform Programme (STERP).	This initiative aims at delivering child-centric learning environments in government schools. Bank's partnership with the government is designed to support and enable education functionaries to deliver quality education in alignment with the current government mandates and to strengthen the state's teacher education apparatus by way of building a strong resource buffer of a Teacher Educator Group from within the State Academia
		Post-Graduation Diploma in Banking Operations	It is a six month program n which three months is of classroom training and three months is of intensive training at ICICI Bank. On successful completion of program student qualify for employment at ICICI bank.

Source: All the programme related information has been taken from the respective bank's website.

### **RSETI (Rural self Employed Training Institute) RSETI: An Initiative taken by Government**

In order to promote self-employment for the unemployed rural youth, especially for those who are below the poverty line, and periodic skill up-gradation to keep them abreast of latest technologies, need not be overstated. As per government guidelines almost all banks have set up skill development and vocational training centers to impart skill development and vocational training to the candidates who are less educated and want to start their own work at minimal or no fees. Once the candidate completed his/her training, he/she can set up their own enterprise and contribute for the nation's economy. This will also enhance their standard of living and make the self dependent.

In order to support the rural BPL youth and to up-scale this development nation-wide, the Ministry of Rural Development (MoRD) has proposed a new, national scheme called RSETI. Under this, the MoRD will provide Rs. One Crore to the lead bank, which is a one - time grant to set up one RSETI in each district. These institutions will be run by public sector / private sector banks which will be setup for this purpose along with the active support from state government. The RSETIs will provide intensive short-term

residential training in trades that enjoy market-acceptance and extend them hand holding support in availing bank credit (Nird RSETI). At present there are 587 RSETIs in the country who have trained over 24.03 lakh unemployed candidates, of which 15.42 lakh candidates have settled successfully with a settlement percentage of 63 %

### Policy initiatives by MoRD and role of RSETIs

- Ministry of Rural Development (MoRD), GOI was impressed by the RUDSETI model and in 2009, advised Banks to establish one RUDSETI type institute in all their Lead Districts known as Rural Self Employment Training Institutes (RSETIs).
- RSETI, a replicated model of RUDSETI is a unique initiative which not only imparts training but also extends continuous handholding support for two years.
- RSETIs will identify, orient, train and assist rural youth to take up self-employment as an alternative career and a source of livelihood.
- Youth in the age group of 18-45 years, irrespective of Caste, Creed or Religion are eligible to undergo training at RSETI, which is free of cost.
- No formal education required, but basic knowledge in the selected training is preferred.

Details of some RSETIs run by some major banks are listed below:

**Table 1.3**

S. No.	Name of banks	Name of Instution	Details
1.	Bank of Baroda	Baroda Swarojgar Vikas Sansthan	In this scheme Bank appoint various Retired Bank Officers, Anganwadi workers, ASHA workers, fair price shop owners etc as Direct BCs, in Bank's in-house trust Baroda Swarojgar Vikas Sansthan (BSVS) for conducting various types of financial literacy programme, training and skill programme for villagers. (Baroda RSETI).
2.	Indian Bank	Dr. APJ Abdul Kalam Skill Development Training Institute	Bank along with Swarna Bharat Trust, a service oriented Non-Governmental Organization (NGO) in Vijayawada, Andhra Pradesh and Koneru Lakshmaiah University (KLU), an autonomous University established a "Skill Development Training Institute" by the name Dr. APJ Abdul Kalam Skill Development Training Institute at Kur Village, for training and developing people and imparting the skills to the man power position.
3.	BOI	Star Swarojgar Prashikshan Sansthan (RSETIs)	It has been set up for providing self-employment training e.g. Dairy, Goat Rearing, Poultry, Dress Designing, Beauty parlor, Mobile Repairing, etc for free of cost.
4.	PNB	RSETI	The Bank has 56 PNB Rural Self Employment Training Institutes (RSETIs) across the country wherein free vocational training is provided.
5.	SBI	RSETI	Bank has set up 116 Rural Self Employment Training Institutes (RSETIs) across the country as institution to help mitigate the unemployment and underemployment problem among youth in the country. Bank has contributed `12.84 crore for construction of 10 RSETI buildings and other infrastructure support.
6.	Bank of India	Star Swarojgar Prashikshan Sansthan	Bank is operating 42 RSETIs in the States of Jharkhand, Odisha, Uttar Pradesh, Madhya Pradesh, Maharashtra and West Bengal.

		(RSETIs)	
7.	Canara Bank	RSETI	The Bank has sponsored / co-sponsored / supported 65 self employment training institutes in varied fields which promote entrepreneurship development among rural youth and encourage them to take up self-employment activities.
8.	Vijaya Bank	VIBSETIs (Vijaya Bank Self-Employment Training Institutes)	The Bank has established Vijaya Bank Self Employment Training Institutes [VIBSETIs] at Mandya and Haveri in Karnataka State and at Indore in Madhya Pradesh. The Institutes have been conducting various vocational training/skill up-gradation /awareness programmes/Entrepreneur, Development Programmes etc. All the three VIBSETIs have been graded 'AA', highest grading, for the year 2015-16 by Ministry of Rural Development (MoRD), GoI.
9.	IDBI	Rural Self Employment Training Institute (IDBI-RSETI)	Satara District in Maharashtra also conducts free residential job-oriented training programme for the rural unemployed youth to empower them to be self-employed. The Institute has been awarded the highest grade 'AA', by Ministry of Rural Development. During the year,
10.	ICICI	RSETI	ICICI Foundation through its Rural Self Employment Training Institutes reaches out to unemployed rural youth and engages them in a Financial Literacy Programme spanning 12 hours of training. It is an integral part of all courses conducted at the ICICI RSETIs. The module engages with the youth through audio-visuals, flip-charts, games and self-analysis questionnaires. The training focuses on building awareness and cultivating healthy financial habits such as maintaining financial records, regular savings and investments. As a result, many trainees are now actively using banking channels and have secured credit linkages.

Source: All the program related information has been taken from the respective bank's website.

### Conclusion:

Banks are also playing major role in providing education, generating employment and empowering the people and thereby contributing fairly in the up-liftment of poor, less educated and the people who need financial assistance for education of for setting up their own work. Ease of accessing education loan with some benefits to meritorious and female students, various career programmes are there who want job or want to start their career in banking industry and also set up training centres for less educated people to generate self employment in backward or rural areas.

Thus it can be said that harmonising of education, employment and empowerment is not a distant dream, it is achievable and journey to achieve it has already started.

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