

Comprehensive study of Global Photovoltaic Energy Market Scenario and Applications of power electronics

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ABSTRACT

Energy system is defined as the challenge in simultaneously considering the social, political, economic, technical issues, A profound transformation of the global energy enterprise will drive largely by population growth and economic development. Power electronics plays very important role in global industrialization and in saving energy system with renewable energy systems with dynamic evolution of power semiconductor, motor drives, PWM technique advanced control and simulation. 38.4 GW of newly installed PV Capacity worldwide. This paper explains market progressed drastically in 2013 with this the global PV market is turning point which will have profound implications of future. Asian PV market has progressed in parallel with the relative decline in Europe market in 2012. After hydro and wind power, PV is the third most important renewable energy source in terms of globally installed capacity. China was the top market in 2013 with 12.9GW. Several European markets performed well in the past went down in 2013 in consequence of political decisions to reduce PV incentives. Outside Europe several markets continued to grow at a reasonable pace like India, Korea, Thailand, Canada, China, Japan, many others. By 2050 PV will supply 11% of the global electricity demand with the present trend of aggressive research, the price is falling sharply to be more competitive in future.

Keywords

Market overview, Installations, cumulative scenario, Market Evolution, Annual Record, utility, EPIA, European Union.

1. INTRODUCTION

Power is the most reserved resource in the world. Power is the necessary thing in our life and has many advantages throughout the generation. The information regarding energy demand globally will grow more than 70% between year 2013 and 2030 [1-6]. In the developing world growth will depend on both population and realization economic development aspirations. Global environment will shape the evolution of the nation's energy infrastructures as it grows to accommodate an increase in demand of nearly 35% over the next 25 years. The nation's energy systems consist of convert, deliver, use of energy operates within dynamic and interrelated ecological, economic, social, political systems. Dynamic consequences depend upon specific technical targets and operations to create energy system that is more secure, reliable environmentally responsible and supportive of thriving economy.

Solar is the one of the most easily available and cost effective resources. The power can be generated by solar energy using the photovoltaic cell, which absorbs the sun rays. The power generation in PV module takes place by "photoelectric effect". This power is useful for many applications such as battery charging, water pumping, satellite systems, etc.

Power electronics plays a very important role in modern high efficiency [2-4] energy processing systems. With the advanced technology the size gets reduced and reliability is improved with longer life, is in performances with cost of power electronics decreases is extensively used in all the areas. Environmental clean renewable energy sources like wind, solar, fuel, tidal do not cause any global warming dependent on power electronics. The cost of electricity in Japan is very high most of Japanese homes use variable speed air-conditioning to save energy. Extra cost of power electronics is recovered in a short period of time. Popular applications of power electronics in recent years is multi megawatt variable frequency drive diesel electric propulsion which can save considerable amount of fuel.

PV is now becoming a mainstream electricity provider, changing the way the world is become powered. PV is now sustainable and favorable framework conditions, according to European photovoltaic industry association is actively involving on key issues for future development of PV, energy market design integration of this into electricity grid. Intelligent work on this issues in further reinforcing the PV sectors credibility ability of European photovoltaic industry association (EPIA) to secure a sustainable development pathway for PV [3-6]. It established an opinion leader and information hub on market and policy, key role in energy sector. With difficult period of this industry and economic crises PV makes record in the year 2013 with installations of 38.4GW capacity around the globe and 11GW in Europe. No other energy source of electricity reached the levels of new installations that PV did in Europe.

Solar PV energy on the way becoming a major part of electricity system with clean, affordable, safe energy to the greater number all around the globe. Cumulatively global installed capacity of 138.9GW in 2013 was historic year for solar PV technology. European PV market no longer maintained top market in the world. Asia leading the Europe

in dramatic way by representing 56% of world PV market in 2013. Several market continued to grow like India with 1118MW, Korea with 445MW, Canada with 445MW, Thailand with 320MW. And China is the first and Japan is the second rank across global market. PV has translated into significant market development in other regions of the world. Electricity cost savings and revenues generated by selling PV

electricity in the market equal to installing and financing a PV system in a long term. Progress and competitiveness is reached market segments of many EU countries.

Policy driven market: PV remains policy driven market in most of the countries. The development of PV market and industry relates to national support schemes, modification, introduction, it will influence the EPIA's scenarios and forecasts. With reduced political support is the reason PV market is declined in European countries (France, Italy, Belgium, Germany, Spain). Implementation of new tariff policies is leads to increase of the market in other countries as China and Japan. PV covers 4% of the

electricity demand and 8% of the peak electricity demand in Europe. For the future PV development depends on share of PV for market and grid integration challenges, electricity mix increases.

2. METHODOLOGY AND SCANARIOS OF PV

PV market is policy driven, evaluation becomes more complex than past, market potential depends on electricity savings . according to EPIA European market driven by incentives and entering transition phase from an investor driven market savings in energy bill with residential, commercial, industrial.in the year march 2014 EPIA exercise and data collection ,market projection methods derived three scenarios for the future development of PV markets:

High scenario: involves continuation introduction of adequate support mechanisms adjustment, accompanied PV a major power source in coming years, to achieve this requires administrative barriers and streamlining grid connection procedure.

Low scenario : involves pessimistic market behavior with support mechanism not existed adequate replacement, strong decrease limitation, major reinforcement. In this countries close to transition, significantly slow down the market when feed in tariffs are phased out.

Medium scenario: it defines the most probable market development, forecast according to the information available in march-2014.

Under these three scenarios presents the analysis of historical development of the PV market and its futures. Bottom up approach decides the country level aggregated figures and scenarios.consolidated forecast should be as a range of possible PV market development in this approach.

The role of grid installations and connections: the grid connected to the systems which have been installed includes EPIA methodology. Cumulative installed capacity can make refers real contribution to energy demand.

PV panels generate DC electricity contribution to energy demand. This reflects view of regulatory point and energy system point. Grid connected power source is reliable to provide electricity in remote areas. Same time off grid installed PV capacity also plays very important role in Europe countries that is also taken in to account in the total installed capacity.in USA off grid capacity is 10%.in Australia and south Korea also installed in megawatt., usually electricity are based on alternating current energy loss during dc-Ac conversion in inverters and inverter parameters will deliver non

comparable data. Forecasts consolidated are presented DC power while electricity data must consider AC power.

3. MARKET EVALUATION

PV market has grown over the past decade even during economic times it is major source of power generation for the World, market is stabilized in the year2012 and grew again significantly in 2013.

3.1 World cumulative installed capacity

At the end of 2009 the world installed capacity was more than 23GW,year later it was 40.3GW. it reached in year 2011 70.5GW.in 2012 it reached 100GW and in 2013 it is reached to 138.9GW. 160TWh capability of produce electricity in every year.it sufficient to cover the annual energy demands in Europe.

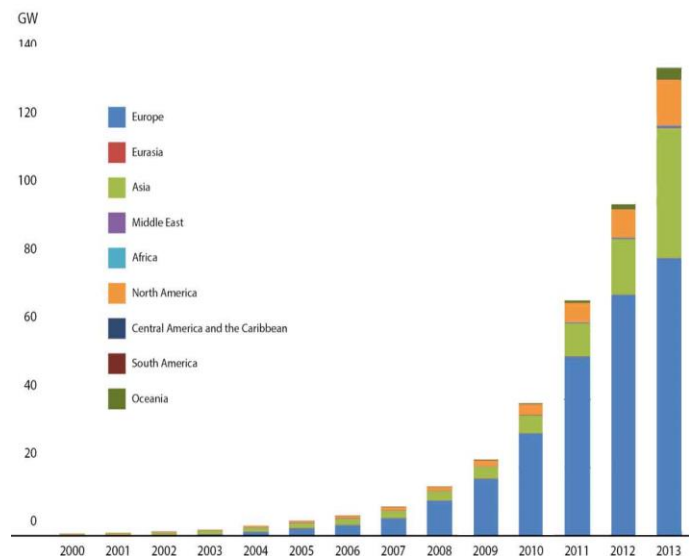


FIG-1, Evaluation of global PV cumulative installed capacity 2000-2013

3.2 Market progress started in 2013, it reached 38GW :

World PV market development installations annually established new record. Even in Asia also pv market developed rapidly and china also installed 40GW. but more than the USA. However Europe, as highlighted in Figure above is still the predominant player with more than 88 Gw installed at the end of 2014.

In the year 2013 China is the top PV market in world, japan is the second and next is the USA. With many difficulties and economic circumstances varying levels of PV in many countries. North America, Canada growing fastly alongside USA.it also developed in Africa and middle east. Where electricity demand will grow significantly in the future years and many project has been started will the installations in the year 2014 and after.

3.3 European PV market development:

PV market development was very strong in Europe until 2012,after few countries took lead.as whole growth was limited and stabilization happen pv boom experienced in 2008.Germany, Italy, Czech Republic together installed 3.8GW of PV systems. In 2011 German and Italy huge growth occur, French market went down.2012 European market to maintain a reasonable level of 17.7GW and 11.4GW from Germany and Italy alone.

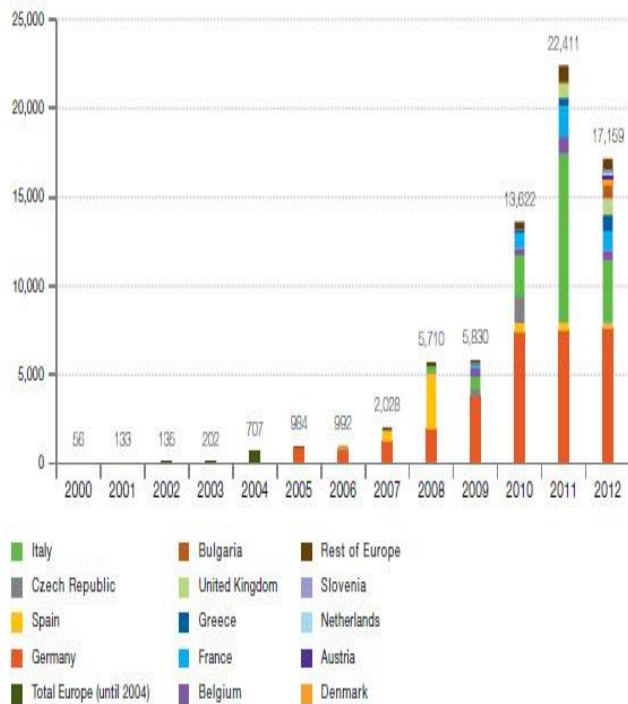


Fig -2-Evolution European new grid connected PV capacities 2000-2013.

The major growth happened in cumulative evolution in many countries Germany expands its PV growth. Pace of pv market Deployment high penetration level in short and medium term in Europe. China also reached fast development in north America, japan ,Australia increased capacity. India and china was leading the other countries.

11 GW of new PV capacity in 2013, 81.5 GW cumulative capacity increased in Europe. This relatively low 2013 result was mainly caused by the significant decrease of two markets, Germany and Italy, while the total size of other European markets remained stable around 6 GW with UK ranked second countries like France, Belgium and Denmark. Are under performed.

Market evaluation is differs because of overall decline in Europe's PV market and market dynamics was progressive.in many countries market segments increasingly self-sustainable electricity cost is lower than the retail electricity price residential and commercial segments in Germany and Italy with PVs levelised. PV installations competition not only depends on ability to reduce the electricity bills also sell the excess the electricity. many countries are backtracking the above statements like Bulgaria ,Spain, Greece, Belgium, Czech Republic. long term investment on PV damaging the attractiveness and panelizing the market .because of regulatory changes makes Germany to go down 3.3GW.2013 is record year for UK to approached to 1GW mark. Italy went down to second place to 1.4GW were connected to grid. Market experienced a past FiT era.

Only 1.1GW was installed by Romania fast development is not maintained. Greece also installed 1.04GW without any clear perspective for 2014.in2013 France installed only 613MW reduced compare to 2011-12 due to political uncertainty. Denmark installed 316MW in 2012 and Austria 250MW and Switzerland is around 300MW, Netherlands quite good 305MW installations. Bulgaria installed 843MW .Czech went down to 88MW.poland also failed. In Spanish because of opposition PV from authorities and stakeholder it went down. Ukraine maintained same capacity in year 2013 as compared to previous. Slovenia also went down to 11MW compared with previous 122MW. Development as happened in Russia and Sweden several Mw installed. Without significant policies and prospects. Turkey improved in 2014.several other countries installed some MW without any significant change in European market.

3.4 Segmentation: diverse segmentation had happen in European PV market from one country to another. This splits between residential, ground-mounted, commercial, rooftop applications .its not classified on the basis of standard size depends on support scheme country by country.residential depends on size private and public person is the investor and price is matter.

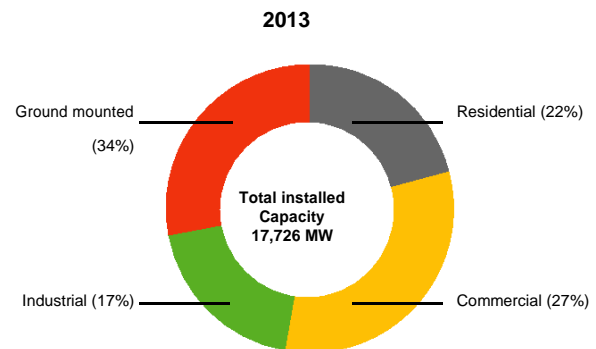


Fig-3 European market segmentation in 2013

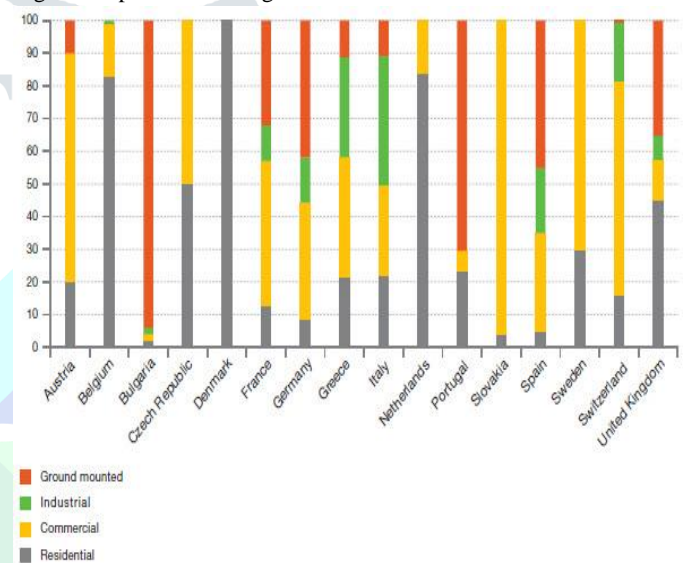


Fig-4 European PV cumulative segmentation in 2013

3.5 Forecasts of PV in Europe until 2018:

The 2013 market 38.4GW figure indeed represents the average from low scenario with 28GW and high scenario with 48GW .market slowdown in Germany and Italy.in the year 2011 many countries are each year they increased to 1GW capacity. PV has not developed yet remains limited in numbers of markets in Europe further overall market decline could emerge some countries replicate the pattern of boom and bust elsewhere in Europe. Because of FiT program push market down in 2014.in the low scenario without any support from policy makers for PV transition to a cost competitive market was driven by less financial support scheme could difficult to overcome in five years.in high scenario market could stabilize in 2014 and started growing in 2015 approaching emerging markets in Europe. With continuation of UK policies there is soft landing of market.

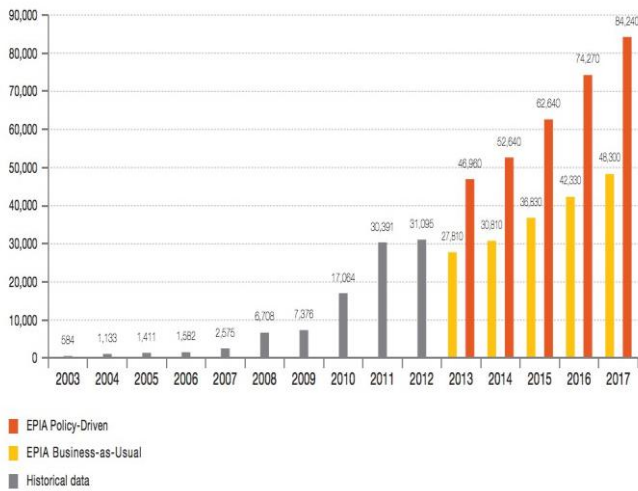


Fig-5 European annual PV market scenarios until 2017

The PV history proves the way increases market confidence with stable policy framework using support schemes.

4. 2020 potential Target in the EU

Potential Vs. Market: PV development scenarios from 2020 to 2030 the technologies potential in line with the current economic and Regulatory environment in baseline scenarios 4% electricity demand in the EU (European union) in 2020 is about 130GW and 10% increase in 2030. In Accelerated scenario 8% electricity demand in the EU in 2020 is about 200GW and 15% increase in 2030.

In medium term scenario for 2030 PV contributes finally 7-11% electricity demand by 2030 without any major changes of policy. The trend of solar and wind leading the way in terms of added capacity is expected to continue also for the foreseeable future, as the existing power plant fleet is reaching the end of its lifetime.

5. Global PV market growth

While European electricity demand is stagnating, this is not the case globally and PV growth will continue to be driven by local and global energy demand. The fastest PV growth is expected to continue in China and South-East Asia in general, with Latin America, the MENA countries and India following. The PV potential of the Sunbelt countries – where PV can already compete with diesel generators for peak power generation without financial support – could range from 60 to 250 GW by 2020, and from 260 to 1,100 GW in 2030. And with the faster than expected price decrease in PV technology that the industry experienced in recent years, even more countries will see PV as a competitive energy source before the end of this decade. The rapid development of China's PV market allowed it to take the first position among these countries, followed by a booming Japan (6.9 GW) and the USA with 4.8 GW. All three are expected to continue at the same level or even slightly more in 2014, with China probably above 10 GW for several years.

Australia expanded rapidly in 2011 and 2012 with around 1 GW of new installations, but decreased to 830 MW in 2013. India installed more than 1 GW, finally realizing a (small) part of its huge potential. In Korea, 442 MW were installed, a sign that the market has restarted but remains rather low, constrained by a quota system and some additional incentives. Some other countries experimented with embryonic PV markets: Taiwan had a 170 MW target for 2013 while Thailand, with a huge pipeline of projects,

commissioned 317 MW, and Malaysia, where several manufacturers are producing, appears on the map with 57 MW.

In the Americas, Canada has expanded with 444 MW and Mexico and Peru installed several MW. Brazil and Chile, with their huge potential, have not commissioned many systems yet but the huge pipeline of potential projects in Chile should bring dozens of MW online in 2014. In the Middle East region, Israel remains the only country with a significant market (420 MW in 2013), while Saudi Arabia showed in 2012 and 2013 some interest for PV development that hasn't yet materialized.

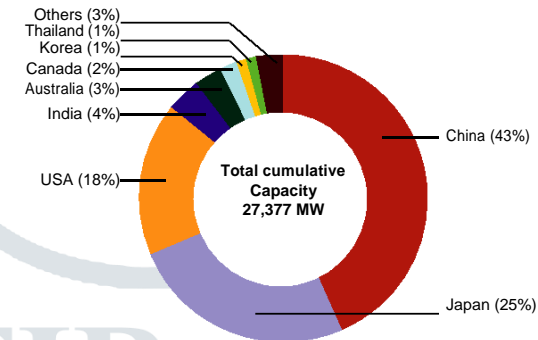


Fig-6 Global PV cumulative installed capacity share

In the Low Scenario, the global market could remain between 35 and 39 GW annually in the five coming years. The combination of declining European markets and the difficulty of establishing durable new markets in emerging countries could cause this market stagnation. While the decline of PV system prices in most markets paused in 2013, the installations that were triggered before that pause compensated for the EU decline. Most important markets outside Europe grew in 2013 and without these lost GW in Europe, the global PV market growth would have been even more impressive and reached well above 40 GW. PV remains a policy-driven business, where political decisions considerably influence potential market take-off or decline. The highest probability scenario assumes a low market in Europe and a growing market in most emerging regions.

In the High Scenario, the European market would first grow around 13 GW in 2014 before increasing slowly again to around 17 GW five years from now, a decline from EPIA expectations last year. In that case, the global market could top more than 68.6 GW in 2018.

The Asia-Pacific region, including China, should represent a major share of PV installations in the coming years. In the best case, the world could run up to 430.3 GW of PV systems five years from now, compared to 138.9 GW at the end of 2013.

In 2013 the rooftop segment represented more than 23 GW of total installations, higher than in 2012. With projections of more than 35 GW installed by 2018 world PV installation segmentation is changing: last year in a Low Scenario more than 27 GW were expected, this segment should experience stable growth from a global point view. However, the to be installed in the rooftop segment by 2017. This year, expectations have been lowered to slightly above 20 GW which means a stable market until 2018. This can be explained by a shift towards utility-scale plants in the Sunbelt markets, due to a different nature of the investors and less opposition to ground-mounted PV systems than in Europe.

6. Future prospects for market development

In 2010 EPIA first published the "Unlocking the Sunbelt Potential of Photovoltaic" report, aimed at paving the way for the development of PV outside its initial developed markets. The report estimates the development for PV according to two sets of drivers - the country's attractiveness for investors, which can

change rapidly, and the attractiveness for PV (Figure 24). The latter is not related to a country's political and business environment but rather calculated based on criteria such as the size of the electricity market and PV cost competitiveness (which includes country irradiation level, a key element in PV production possibility). Based on the same methodology as the report, Figure 24 uses data from 2012 and 2013 and gives an updated view of the PV potential in different countries. Since the publication of the EPIA report in 2010, the following markets have indeed experienced some PV market development - China, Australia, India and Israel – and several others are expected to grow fast in 2014 and 2016 - Mexico, South Africa and Chile. However, even in countries considered attractive from a PV perspective, the possibility to develop PV can be dragged downwards by the general local conditions for investors (which includes the size of GDP and political/financial stability).

7. Share of PV in the EU

Based on the capacity installed and connected to the grid at the end of 2013, PV can currently provide roughly 3% of electricity demand in Europe, up from 1.15 % at the end of 2010. In Italy, today more than 7.5% of the electricity comes from PV systems connected at the end of 2013. Greece jumped to the same level of electricity demand met with PV as Italy over the space of only three years. In Germany, this figure is more than 6.5% and Romania reached 2.5% in only one year. Ten other European countries are now meeting more than 1% of their electricity demand with PV, including Belgium and Bulgaria, with others progressing rapidly.

In most EU countries today, PV contributes to reducing the mid-day peak, competing directly with other peak generators. Considering that peak power generation represents roughly 50% of the electricity demand in Europe, these percentages take on a new dimension: PV can today provide 6% of the peak electricity demand in Europe, more than 15% in Italy and Greece, and more than 13% in Germany. This was achieved in just a few years and again shows how the development of PV electricity in Europe is occurring at a faster rate than almost anyone had expected.

In the current debate on the financing of distribution grid operators, the cost of self-consumption and net-metering-driven installations requires to highlight their precise penetration. Figure 28 shows the real penetration of these compensation measures in European markets. In addition it also shows the breakdown between self-consumed and net-metered electricity from PV systems.

8. PV and the electricity system

The speed at which PV had developed up to now has introduced new challenges for the management of the electricity system. Figure 29 looks at the maximum instantaneous penetration for a set of countries. The maximum power provided by PV is compared to the load between May and September. In Germany, as much as 49% has been already reached while numbers above 20-25% have been recorded in several countries. Greece reaches a level of PV maximum instantaneous contribution of 77%. While not all PV systems are producing at full capacity at the same time, mainly due to orientation and weather, the maximum power production from the installed capacity close to the minimum load (which often occurs in Europe in the summer, during sunny weekends) is the signal that power system operators, regulators and also the PV industry have to work together to integrate large amounts of PV electricity into the grids. The challenges, opportunities and solutions for such large-scale integration of PV have been developed in detail in the "Connecting the Sun" study.

9. COCNLUSION

This paper has talked about, because of different geographical focus and with shifting market dynamics PV industry going through a challenging period even after many years of growth and innovation. Changing political support has created a climate of uncertainty and Re-development of the PV market but in most of the countries it is policy driven market, because of harmful retrospective political measures with same time in some countries PV market continue to grow due to smart and sustainable support.it is rapidly moving towards cost competitiveness in some countries. Industry consolidation returns to profitability should allow companies to invest again, this lead to prices of new technology declining in the coming years and new market opening for PV.it is one of the enormous potential in power systems its benefit for society forever. PV will continue increase its share of energy mix in Europe and around world, safe, delivering clean affordable and decentralized electricity to people

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