

# लेखांकन एक क्रमानुक्रमिक वित्तीय तंत्र (प्रबंधन) : एक अध्ययन

## Accounting a hierarchical financial system (management) : a study

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### 1.1 सारांश

लेखांकन के अनुशासन से मानव सभ्यता के बहुत शुरुआती समय का पता लगाया जा सकता है। उद्देश्य और विधि के आधार पर लेखांकन मोटे तौर पर तीन प्रकार के वित्तीय लेखांकन, लागत लेखांकन और प्रबंधन लेखांकन हो सकते हैं। इसका उपयोग अच्छी तरह से परिभाषित अवधारणाओं और परंपरा में किया जाता है और व्यापक वित्तीय नीतियों को तैयार करने में मदद करता है। लेखांकन को वित्तीय निर्णयों की भाषा के रूप में समझा जा सकता है। उद्योग की प्रगति के साथ आधुनिक लेखांकन औपचारिक और संरचित हो गया है। लेखांकन द्वारा उत्पन्न जानकारी का उपयोग विभिन्न इच्छुक समूहों जैसे, व्यक्तियों, प्रबंधकों, निवेशकों, लेनदारों, सरकार, नियामक एजेंसियों, कराधान अधिकारियों, कर्मचारी, ट्रेड यूनियनों, उपभोक्ताओं और आम जनता द्वारा किया जाता है, हालाँकि यह कुछ सीमाओं से ग्रस्त है।

### 1.2 सूचक (प्रमुख) शब्द:- बहीखाता पद्धति, लेखांकन, वित्तीय लेखांकन, लेन-देन ।

### 1.3 लेखांकन का परिचय

लेखांकन व्यवसाय की भाषा है। यह एक आर्थिक इकाई के वित्तीय लेनदेन को अभिलेखबद्ध करने, सारांश और विश्लेषण करने की प्रणाली है। इस जानकारी को प्रभावी ढंग से संप्रेषित करना हर व्यवसाय की सफलता के लिए महत्वपूर्ण है। जो लोग वित्तीय जानकारी पर भरोसा करते हैं, उनमें आंतरिक उपयोगकर्ता शामिल होते हैं, जैसे कि कंपनी के प्रबंधक और कर्मचारी और बाहरी उपयोगकर्ता जैसे बैंक, निवेशक, सरकारी एजेंसियां, वित्तीय विश्लेषक और श्रमिक संघ। आमतौर पर लेखांकन व्यवसाय से जुड़ा होता है, केवल व्यवसाय ही में ही नहीं बल्कि सरकार और अन्य व्यक्ति भी एक लेखांकन का उपयोग करते हैं। उदाहरण के लिए एक गृहिणी को एक विशेष अवधि के दौरान प्राप्त और खर्च किए गए धन का लेखा जोखा (हिसाब किताब ) रखना पड़ता है। वह अपने "घरेलू डायरी" में किसी कालानुक्रमिक क्रम में भुगतान के लिए एक पृष्ठ पर विभिन्न मदों जैसे दूध, भोजन, कपड़े, घर, शिक्षा आदि पैसे का हिसाब रख सकती हैं।

वास्तव में आज लेखांकन बयानों या रिपोर्टों को विभिन्न समूहों जैसे कि शेयरधारकों, लेनदारों, संभावित निवेशकों, वित्तीय समाचार पत्रों के स्तंभकार, प्रोपराइटर और अन्य लोगों की आवश्यकता होती है। विभिन्न इच्छुक पार्टियों को लेखा रिपोर्ट की उपयोगिता के मद्देनजर इस भाषा को आम तौर पर सभी के लिए समझने में सक्षम होना अनिवार्य हो जाता है। यदि यह आम तौर पर स्वीकृत लेखांकन सिद्धांतों पर आधारित है, तो लेखांकन एक बुद्धिमान और आमतौर पर समझी जाने वाली भाषा बन सकती है। लेखांकन को अक्सर व्यवसाय की भाषा कहा जाता है क्योंकि लेखांकन का उद्देश्य व्यवसाय के संचालन के परिणामों और इसके विभिन्न पहलुओं को लेखांकन जानकारी के उपयोगकर्ताओं से संवाद या रिपोर्ट करना है। इसलिए आपको ठीक से समझने और उनका उपयोग करने के लिए वित्तीय विवरणों के पहले लेखांकन सिद्धांतों से परिचित होना चाहिए।

## 1.4 लेखांकन का क्रमानुक्रमिक तंत्र

**Pass necessary Journal entries, Leaders and Trial balance in the books of SARAH INDIA LTD. for the year of 2019-20 :**

- 01) 01 April 2019 Business Started from Cash Rs. 3,00,000 Stock Rs. 4,80,000 Building Rs. 4,00,000.
- 02) 01 April 2019 Furniture fitting Rs.1, 00,000.
- 03) 05 April 2019 Electric fitting Rs. 10,000.
- 04) 16 April 2019 Fixed Deposit Rs.1,00,000 from cheque.
- 05) 18 April 2019 Advertisement Expense Rs. 40,000.
- 06) 18 April 2019 Sales on 10% discount Rs. 26,000.
- 07) 28 April 2019 Goods Purchase Rs.72,000 paid by cheque.
- 08) 30 April 2019 Purchase return Rs.9,000.
- 09) 01 May 2019 Deposit in bank Rs.1,80,000.
- 10) 05 May 2019 Loss by theft purchase goods Rs. 5,000 cash Rs. 10,000.
- 11) 08 May 2019 Bank charges Rs.50.
- 12) 10 May 2019 Investment Rs.50,000.
- 13) 10 May 2019 Salary paid Rs. 5,000.
- 14) 15 May 2019 Sales Rs. 9,000 with discount Rs. 500 cheque
- 15) 20 May 2019 Drawings insurance paid Cash Rs. 1,500.
- 16) 21 May 2019 Drawings income tax paid by bank Rs. 500.
- 17) 30 May 2019 Interest paid by bank Rs. 1,000.
- 18) 05 June 2019 Goods withdrawn for personal use Rs. 1000.
- 19) 05 June 2019 Cash sales Rs. 5,000.
- 20) 12 June 2019 Advertisement expenses paid by cheque
- 21) 07 July 2019 Sales to Mr. Rajesh Rs. 9,000.
- 22) 10 July 2019 Sales return from Mr. Rajesh Rs. 450.
- 23) 19 July 2019 Cash paid transportation charges Rs.100 & Octroi 150.
- 24) 30 Aug. 2019 Miscellaneous expenses paid Rs. 10,000.
- 25) 15 Sept. 2019 Furniture & fitting Rs. 8,000.
- 26) 01 Oct. 2019 Purchase from Gopal company Rs. 5,000.
- 27) 10 Oct. 2019 Payment to Gopal company by cheque Rs. 5,000.
- 28) 01 Nov. 2019 Cheque issue to petty cashier Rs. 800.
- 29) 01 Dec. 2019 Commission received Rs. 40,000.
- 30) 15 Jan. 2020 Cash received 25% of Rs. 10,000 from Mr. Rajesh.
- 31) 31 Mar. 2020 Bank loan Rs. 90,000.
- 32) 31 Mar. 2020 Depreciation 5% on Building Rs. 4,00,000.
- 33) 31 Mar. 2020 Salary paid to employees in cash Rs. 10,000.
- 34) 31 Mar. 2020 Sales Rs. 4,00,000 Cash received Rs. 90,000.
- 35) 31 Mar. 2020 Interest due on bank loan Rs. 36,000.
- 36) 31 Mar. 2020 Bank loan paid by bank Rs. 1,26,000.

## Journal Entry of SARAH INDIA LTD.

Date	Particular	L.F.	Amount	
			Dr.	Cr.
2019-20	01-Apr Cash A/c Dr.		300,000.00	
	Stock A/c Dr.		480,000.00	
	Building A/c Dr.		400,000.00	
	To Capital A/c (Being Business started from cash, stock & building)			1,180,000.00
01-Apr	Furniture & Fitting A/c Dr.		100,000.00	
	To Cash A/c (Being furniture fitting for the office)			100,000.00
05-Apr	Electric fitting A/c Dr.		10,000.00	
	To Cash A/c (Being electric fitting charges paid for the office)			10,000.00
16-Apr	Fixed deposit A/c Dr.		100,000.00	
	To Bank A/c (Being fixed deposit by the bank)			100,000.00
18-Apr	Advertisement expenses A/c Dr.		40,000.00	
	To Cash A/c (Being advertisement expense paid)			40,000.00
18-Apr	Cash A/c Dr.		23,400.00	
	Discount A/c Dr.		2,600.00	
	To Sales A/c (Being goods sold on 10% discount)			26,000.00
28-Apr	Purchase A/c Dr.		72,000.00	
	To Bank A/c (Being goods purchase by cheque)			72,000.00
30-Apr	Bank A/c Dr.		9,000.00	
	To Purchase return A/c (Being goods purchase return)			9,000.00
01-May	Bank A/c Dr.		180,000.00	
	To Cash A/c (Being cash deposit in bank)			180,000.00
05-May	Loss by theft A/c Dr.		15,000.00	
	To Cash A/c To Purchase (Goods) A/c			10,000.00

	(Being loss by theft of goods & cash)			5,000.00	
08-May	Bank charges A/c Dr.		50.00		
	To Bank A/c			50.00	
	(Being bank charges charged by bank)				
10-May	Investment A/c Dr.		50,000.00		
	To Cash A/c			50,000.00	
	(Being cash investment)				
10-May	Salary A/c Dr.		5,000.00		
	To Cash A/c			5,000.00	
	(Being salary paid to employee)				
15-May	Bank A/c Dr.		8,500.00		
	Discount A/c Dr.		500.00		
	To Sales A/c			9,000.00	
	(Being goods sold on discount)				
20-May	Drawings A/c Dr.		1,500.00		
	To Cash A/c			1,500.00	
	(Being withdrawal cash for personal use insurance paid)				
21-May	Drawings A/c Dr.		500.00		
	To Bank A/c			500.00	
	(Being withdrawal by cheque for personal use Income tax paid)				
30-May	Interest A/c Dr.		1,000.00		
	To Bank A/c			1,000.00	
	(Being interest paid by bank)				
05-Jun	Drawings A/c Dr.		1,000.00		
	To Purchase (Goods) A/c			1,000.00	
	(Being withdrawal goods for personal use )				
05-Jun	Cash A/c Dr.		5,000.00		
	To Sales A/c			5,000.00	
	(Being goods sold in cash)				
12-Jun	Advertisement expenses A/c Dr.		1,000.00		
	To Bank A/c			1,000.00	
	(Being advertisement expense paid)				
07-Jul	Mr. Rajesh A/c Dr.		9,000.00		
	To Sales A/c			9,000.00	
	(Being goods sold to Mr. Rajesh )				
10-Jul	Sales return A/c Dr.		450.00		
	To Mr. Rajesh A/c				

	(Being sales return from Mr. Rajesh)			450.00	
19-Jul	Transportation charges A/c Dr. Octroi A/c Dr.		100.00 150.00		
	To Cash A/c (Being transportation & octroi expenses paid in cash)			250.00	
30-Aug	Miscellaneous expenses A/c Dr.		10,000.00		
	To Cash A/c (Being miscellaneous expenses paid in cash)			10,000.00	
15-Sep	Furniture & Fitting A/c Dr.		8,000.00		
	To Cash A/c (Being furniture fitting for the office)			8,000.00	
01-Oct	Purchase A/c Dr.		5,000.00		
	To Gopal company A/c (Being goods purchase from Gopal company)			5,000.00	
10-Oct	Gopal company A/c Dr.		5,000.00		
	To Bank A/c (Being amount paid to Gopal company by cheque)			5,000.00	
01-Nov	Petty cashier A/c Dr.		800.00		
	To Bank A/c (Being amount issue to petty cashier by cheque)			800.00	
01-Dec	Cash A/c Dr.		40,000.00		
	To Commission A/c (Being commission received in cash)			40,000.00	
15-Jan	Cash A/c Dr. Bad debts A/c Dr.		2,500.00 7,500.00		
	To Mr. Rajesh A/c (Being amount recovered from Mr.Rajesh 25% of Rs.10,000/-)			10,000.00	
31-Mar	Bank A/c Dr.		90,000.00		
	To Bank loan A/c (Being bank loan from bank)			90,000.00	
31-Mar	Depreciation A/c Dr.		20,000.00		
	To Building A/c (Being deduction of depreciation on building 5% )			20,000.00	
31-Mar	Salary A/c Dr.		10,000.00		

31-Mar	To Cash A/c (Being salary paid to employees)			10,000.00
	Cash A/c Dr.		90,000.00	
	Debtors A/c Dr.		310,000.00	
31-Mar	To Sales A/c (Being goods sold in cash % credit based)			400,000.00
	Interest on loan A/c Dr.		36,000.00	
31-Mar	To Bank loan A/c (Being interest on loan due to bank loan)			36,000.00
	Bank loan A/c Dr.		126,000.00	
	To Bank A/c (Being bank loan paid to bank)			126,000.00
<b>Total</b>			<b>2,576,550.00</b>	<b>2,576,550.00</b>

### Ledger Posting of SARAH INDIA LTD

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2019-20			Dr.	2019-20			Cr.
01-Apr	To Capital A/c		300,000.00	01-Apr	By Furniture & Fitting A/c		100,000.00
18-Apr	To Sales A/c		23,400.00	05-Apr	By Electric fitting A/c		10,000.00
05-Jun	To Sales A/c		5,000.00	18-Apr	By Advertisement expense A/c		40,000.00
01-Dec	To Commission A/c		40,000.00	01-May	By Bank A/c		180,000.00
15-Jan	To Mr. Rajesh A/c		2,500.00	05-May	By Loss by theft A/c		10,000.00
31-Mar	To Sales A/c		90,000.00	10-May	By Investment A/c		50,000.00
				10-May	By Salary A/c		5,000.00
				20-May	By Drawing A/c		1,500.00
				19-Jul	By Transportation charges A/c		100.00
				19-Jul	By Octroi A/c		150.00
				30-Aug	By Miscellaneous expenses A/c		10,000.00
				15-Sep	By Furniture & Fitting A/c		8,000.00
				31-Mar	By Salary A/c		10,000.00
				31-Mar	By Balance c/d		<b>36,150.00</b>
			460,900.00				460,900.00

### Stock A/c

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2019			Dr.	2020			Cr.
01-Apr	To Capital A/c		480,000.00	31-Mar	By Trading A/c		<b>480,000.00</b>
			480,000.00				480,000.00

**Building A/c**

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2019			Dr.	2020			Cr.
01-Apr	To Capital A/c		400,000.00	31-Mar	By Depreciation A/c		20,000.00
			400,000.00	31-Mar	By Balance c/d		<b>380,000.00</b>
							400,000.00

**Capital A/c**

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2020			Dr.	2019			Cr.
31-Mar	To Balance c/d		11,80,000.00	01-Apr	By Cash A/c		300,000.00
			11,80,000.00	01-Apr	By Stock A/c		480,000.00
				01-Apr	By Building A/c		400,000.00
							<b>11,80,000.00</b>

**Furniture & Fitting A/c**

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2019			Dr.	2020			Cr.
01-Apr	To Cash A/c		100,000.00	31-Mar	By Balance c/d		<b>108,000.00</b>
15-Sep	To Cash A/c		8,000.00				108,000.00
			108,000.00				

**Electric Fitting A/c**

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2019			Dr.	2020			Cr.
05-Apr	To Cash A/c		10,000.00	31-Mar	By Balance c/d		<b>10,000.00</b>
			10,000.00				10,000.00

**Fixed Deposit A/c**

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2019			Dr.	2020			Cr.
16-Apr	To Bank A/c		100,000.00	31-Mar	By Balance c/d		<b>100,000.00</b>
			100,000.00				100,000.00

**Bank A/c**

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2019-20			Dr.	201920			Cr.
30-Apr	To Purchase return A/c		9,000.00	16-Apr	By Fixed deposit A/c		100,000.00
01-May	To Cash A/c		180,000.00	28-Apr	By Purchase A/c		72,000.00

15-May	To Sales A/c		8,500.00	08-May	By Bank charges A/c		50.00
31-Mar	To Bank loan A/c		90,000.00	21-May	By Drawing A/c		500.00
31-Mar	To Balance c/d		<b>18,850.00</b>	30-May	By Interest A/c		1,000.00
				12-Jun	By Advertisement expenses		1,000.00
				10-Oct	By Gopal company A/c		5,000.00
				01-Nov	By Petty cashier A/c		800.00
				31-Mar	By Bank loan A/c		126,000.00
			306,350.00				306,350.00

### Advertisement Expenses A/c

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2019			Dr.	2020			Cr.
18-Apr	To Cash A/c		40,000.00	31-Mar	By Profit & loss A/c		<b>41,000.00</b>
12-Jun	To Bank A/c		1,000.00				41,000.00
			41,000.00				

### Discount A/c

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2019			Dr.	2020			Cr.
18-Apr	To Sales A/c		2,600.00	31-Mar	By Profit & loss A/c		<b>3,100.00</b>
15-May	To Sales A/c		500.00				3,100.00
			3,100.00				

### Sales A/c

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2020			Dr.	2019-20			Cr.
31-Mar	To Trading A/c		<b>449,000.00</b>	18-Apr	By Cash A/c		23,400.00
				18-Apr	By Discount A/c		2,600.00
				15-May	By Bank A/c		8,500.00
				15-May	By Discount A/c		500.00
				05-Jun	By Cash A/c		5,000.00
				07-Jul	By Mr.Rajesh A/c		9,000.00
				31-Mar	By Cash A/c		90,000.00
				31-Mar	By Debtors A/c		310,000.00
			449,000.00				449,000.00

### Purchase A/c

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2019			Dr.	2019-20			Cr.
28-Apr	To Bank A/c		72,000.00	05-May	By Loss by theft A/c		5,000.00
01-Oct	To Gopal company A/c		5,000.00	05-Jun	By Drawing A/c		1,000.00
				31-Mar	By Trading A/c		<b>71,000.00</b>
			77,000.00				77,000.00

**Purchase Return A/c**

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2020			Dr.	2019			Cr.
31-Mar	To Trading A/c		9,000.00	30-Apr	By Bank A/c		9,000.00
			9,000.00				9,000.00

**Loss by Theft A/c**

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2019			Dr.	2020			Cr.
05-May	To Cash A/c		10,000.00	31-Mar	By Profit & loss A/c		15,000.00
05-May	To Purchase (Goods) A/c		5,000.00				15,000.00
			15,000.00				

**Bank Charges A/c**

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2019			Dr.	2020			Cr.
08-May	To Bank A/c		50.00	31-Mar	By Profit & loss A/c		50.00
			50.00				50.00

**Investment A/c**

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2019			Dr.	2020			Cr.
10-May	To Cash A/c		50,000.00	31-Mar	By Balance c/d		50,000.00
			50,000.00				50,000.00

**Salary A/c**

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2019-20			Dr.	2020			Cr.
10-May	To Cash A/c		5,000.00	31-Mar	By Profit & loss A/c		15,000.00
31-Mar	To Cash A/c		10,000.00				15,000.00
			15,000.00				

**Drawings A/c**

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
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2019			Dr.	2020			Cr.
20-May	To Cash A/c		1,500.00	31-Mar	By Capital A/c		3,000.00
21-May	To Bank A/c		500.00				
05-Jun	To Purchase (Goods) A/c		1,000.00				
			3,000.00				3,000.00

### Interest A/c

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2019-20			Dr.	2020			Cr.
30-May	To Bank A/c		1,000.00	31-Mar	By Profit & loss A/c		37,000.00
31-Mar	To Bank loan A/c		36,000.00				
			37,000.00				37,000.00

### Mr. Rajesh A/c

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2019-20			Dr.	2019-20			Cr.
07-Jul	To Sales A/c		9,000.00	10-Jul	By Sales return A/c		450.00
31-Mar	To Balance c/d		1,450.00	15-Jan	By Cash A/c		2,500.00
			10,450.00	15-Jan	By Bad debts A/c		7,500.00
							10,450.00

### Sales Return A/c

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2019			Dr.	2020			Cr.
10-Jul	To Mr. Rajesh A/c		450.00	31-Mar	To Trading A/c		450.00
			450.00				450.00

### Transportation Charges A/c

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2019			Dr.	2020			Cr.
19-Jul	To Cash A/c		100.00	31-Mar	By Profit & loss A/c		100.00
			100.00				100.00

### Octroi A/c

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2019			Dr.	2020			Cr.
19-Jul	To Cash A/c		150.00	31-Mar	By Profit & loss A/c		150.00
			150.00				150.00

**Miscellaneous Expenses A/c**

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2019			Dr.	2020			Cr.
30-Aug	To Cash A/c		10,000.00	31-Mar	By Profit & loss A/c		10,000.00
			10,000.00				10,000.00

**Gopal company A/c**

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2019			Dr.	2019			Cr.
10-Oct	To Bank A/c		5,000.00	01-Oct	By Purchase A/c		5,000.00
			5,000.00				5,000.00

**Petty Cashier A/c**

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2019			Dr.	2020			Cr.
01-Nov	To Bank A/c		800.00	31-Mar	By Balance c/d		800.00
			800.00				800.00

**Commission A/c**

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2020			Dr.	2019			Cr.
31-Mar	To Profit & loss A/c		40,000.00	01-Dec	By Cash A/c		40,000.00
			40,000.00				40,000.00

**Bad Debts A/c**

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2020			Dr.	2020			Cr.
15-Jan	To Mr. Rajesh A/c		7,500.00	31-Mar	By Profit & loss A/c		7,500.00
			7,500.00				7,500.00

**Bank Loan A/c**

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2020			Dr.	2020			Cr.
31-Mar	To Bank A/c		126,000.00	31-Mar	By Bank A/c		90,000.00
			126,000.00	31-Mar	By Interest on loan A/c		36,000.00
							126,000.00

**Depreciation A/c**

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2020			Dr.	2020			Cr.
31-Mar	To Building A/c		20,000.00	31-Mar	By Profit & loss A/c		20,000.00
			20,000.00				20,000.00

**Debtors A/c**

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2020			Dr.	2020			Cr.
31-Mar	To Sales A/c		310,000.00	31-Mar	By Balance c/d		310,000.00
			310,000.00				310,000.00

**TRIAL BALANCE OF SARAH INDIA LTD.  
AS ON 31st MARCH 2020**

Particulars	Amount	
	Dr.	Cr.
Cash A/c	36,150.00	
Stock A/c	480,000.00	
Building A/c	380,000.00	
Capital A/c		1,180,000.00
Furniture & Fitting A/c	108,000.00	
Electric Fitting A/c	10,000.00	
Fixed Deposit	100,000.00	
Bank A/c (Overdraft)		18,850.00
Advertisement Expense A/c	41,000.00	
Discount A/c	3,100.00	
sales A/c		449,000.00
Purchase A/c	71,000.00	
Purchase Return A/c		9,000.00
Loss by Theft	15,000.00	
Bank Charges A/c	50.00	
Investment A/c	50,000.00	
Salary A/c	15,000.00	
Drawings A/c	3,000.00	
Interest A/c	37,000.00	
Mr. Rajesh A/c		1,450.00
Sales Return A/c	450.00	
Transportation charges A/c	100.00	

Octroi charges A/c	150.00	
Miscellaneous Expenses A/c	10,000.00	
Petty Cashier A/c	800.00	
Commission A/c		40,000.00
Bad Debt A/c	7,500.00	
Depreciation A/c	20,000.00	
Debtor A/c	310,000.00	
<b>Total Balance</b>	<b>1,698,300.00</b>	<b>1,698,300.00</b>

Preparing Trading and Profit and Loss Account for the year ending 31st March, 2020 and Balance Sheet as on that after making following adjustments:

- 1 Work managers commission Rs. 8,500.
- 2 Closing stock Rs. -204,891.
- 3 Prepaid salary Rs. -5,000.
- 4 Accrued commission Rs. -8,000.
- 5 Provision for Bad debts Rs. -4,000.
- 6 Provision for discount on debtors Rs. -3,890.
- 7 Interest on Fixed deposit Rs. -8,000.
- 8 Interest on investment Rs. -5,000.
- 9 Insurance claim Rs. – 5,000.

### Trading and Profit & loss A/c Of SARAH INDIA LTD. AS ON 31st MARCH 2020

Particulars	Amount	Particulars	Amount
To Opening stock	480,000.00	By Sales	4,49,000/-
To Purchase	71,000/-	Less:-Sales return	<u>-450/-</u>
Less:-Purchase return	-9,000/-	Total amount = 4,48,550/-	
Less:- Loss by theft	<u>-5,000/-</u>	By Closing stock	
Total amount = 57,000/-			204,891.00
To Octroi charges	150.00		
To Work Managers commission	8,500.00		
<b>To Gross profit</b>	<b>107,791.00</b>		
<b>Total</b>	<b>653,441.00</b>	<b>Total</b>	<b>653,441.00</b>
To Advertisement Expense	41,000.00	By Gross profit	107,791.00
To Discount	3,100.00	By Commission	40,000/-
To Loss by Theft	15,000.00	Add:- Accrued commission	<u>+ 8,000/-</u>
To Bank Charges	50.00	Total amount = 48,000/-	

To Salary	15,000/-	10,000.00	By Interest on fixed deposit	8,000.00
Less:- Prepaid salary	<u>- 5,000/-</u>		By Interest on investment	5,000.00
Total amount	= 10,000/-			
To Interest		37,000.00		
To Transportation charges		100.00		
To Miscellaneous Expenses		10,000.00		
To Bad Debt	7,500/-	11,500.00		
Add:- New provision	<u>+ 4,000/-</u>			
Total amount	= 11,500/-			
To Depreciation		20,000.00		
To Provision for discount on debtors		3,890.00		
To Net profit		17,151.00		
<b>Total Balance</b>		<b>168,791.00</b>	<b>Total Balance</b>	<b>168,791.00</b>

## BALANCE SHEET OF SARAH INDIA LTD. AS ON 31st MARCH 2020

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Capital	11,80,000/-	Cash	36,150.00
Add -Net Profit	+ 17,151/-	Investment	50,000/-
Less- Drawings	<u>- 3,000/-</u>	Add- Interest	<u>5,000/-</u>
Total amount	= 11,94,151/-	Petty Cashier	800.00
Creditors (Mr. Rajesh)	1,450.00	Debtors	3,10,000/-
Workmen Manager o/s commission	8,500.00	Less- Provision	4,000/-
Bank Overdraft	18,850.00	Less- Discount	<u>3,890/-</u>
		Total amount=	3,02,110/-
		Insurance claim	5,000.00
		Closing Stock	204,891.00
		Building	4,00,000/-
		Less- Depreciation	<u>20,000/-</u>
		Furniture & Fitting	108,000.00
		Electric Fitting	10,000.00
		Fixed Deposit	1,00,000/-
		Add- Interest	<u>8,000/-</u>
		Accrued Commission	8,000.00
		Prepaid Salary	5,000.00
	<b>1,222,951.00</b>		<b>1,222,951.00</b>

संदर्भ

1. Advanced Accountancy– R.L. Gupta
2. Advanced Financial Accounting– Aggarwal and Jain

