



AGILE FINANCE-FINANCIAL INCLUSION FOR SUSTAINABILITY

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ABSTRACT

Financial inclusion refers to availability and equality of opportunities to access the financial services. In other words, financial inclusion refers to use of financial services and products that directly meet its customer's needs. In this case, the adoption of agile finance will provide different types of benefits to the organisation such as transactions, payments, savings, credit and insurance. And with use of Agile finance following are the benefits: better decision-making, automated process, equalized data, increase decision velocity. As finance functions across the globe elevate their transformation journeys from data building to value creation and decision support; the need for the agile finance function has emerged.

The impact of financial of Agile finance is an innovative research method that directly supports an organization's financial calculations through various ways such as organizational flexibility, staying alert, profitability, and others. This paper will evaluate the impacts of the aging finance in business management by highlighting many different tulips off drawbacks about the adoption of agile finance.

Keywords: *Agile Finance, software development life cycle (SDLC), The e-MFP Green Inclusive, e-MFP Green Inclusive and Climate Smart Finance Action Group (GICSF AG) finance inclusion for sustainability*

1. INTRODUCTION

In order to conduct a strong and sustainable business, most multinational companies are adopting agile finance as it helps to adopt new technologies and methodologies. The current global market situation is one of the most difficult factors for the small companies to compete and in this case, the adoption of agile finance will be a great choice. The paper will represent the effectiveness of agile finance and finance inclusion to ensure sustainability and negative impacts of agile finance to make proper understanding. However, the finance inclusion and its evaluation will be highlighted under this paper.

2 CONCEPT OF AGILE FINANCE

Agile finance is an innovative research method that directly supports an organization's financial calculations through various ways such as organizational flexibility, staying alert, profitability, and others. As per the words of Chris et al. (2018), the current multinational companies are paying huge attention to its traditional and manual steps in order to budgeting and forecasting. In this case, the adoption of agile finance methods will be a great choice for these companies. However, there are different types of principles presented in agile finance such as accounting operations, developing performance metrics, and milestones.

2.1 Accounting Operations

Measuring the information technology (IT) and other types of allied functions is one of the most important tasks for the business managers to measure the accounting operations. On the other hand, there are many issues that have been rectified by the companies such as data failures, data stealing and others. In this case the adoption of agile finance methods will support the accounting measurements.



As mentioned by Langa and Govender (2019), agile finance methods enhance a company's accounting operations and accounting operations to conduct in better ways for the companies to use the capital in a proper way. Additionally, finding various growth opportunities is one of the most important and common operations of the multinational global companies and in this case the corresponding operations can provide many benefits such as sustainable brand image, and market value.

2.2 Development of Performance Metrics

In order to measure a company's *Software Development Life Cycle (SDLC)*, the adoption of agile finance is one of the most important tasks that must need to be executed by the company managers (Eklund *et al.*, 2018). SDLC is an effective process that has been used in the software industry to ensure usage of high quality software. In this case, performance metrics support and set a proper standardization of the company across various practices of the SDLC.



Structure of Agile metrics

Moreover, agile metrics supports the companies to conduct a strong way to develop various positive business factors such as development of marketing framework by the support of agile software. On the other hand, the measurement of a company's velocity is also important as it supports the company to extend teamwork. In this case, the adoption of agile metric supports the conduction process of these types of operations.

2.3 Milestones

In order to represent the positive impacts, it can be stated that these impacts are all about achieving the milestones in the global market such as customer satisfaction, operational performance, and employee engagements. As per the suggestions of van and Verbeeten (2018), achieving the highest progression level of the employee's engagement is one of the most difficult tasks for the company. In this case, the adoption of agile finance methods can be a great option here.

Therefore, it can be stated that, huge reputation for improvement throughout the customer satisfaction strategy is balanced. On the other hand, the adoption of agile finance includes various software as this software is conducted through internet basics. In this case, adoption of strong security systems is needed as various cybercrimes can take place. However, these types of issue rectifications allow the company to rise in the global market such as enterprise agility, attractive agile organization and others.

2.4 Evaluation of Finance Inclusion for Sustainability

Throughout the company's developmental goals, it can be stated that the financial inclusion is pinned under the multinational company through a huge manner. According to the forecast, it can be declared that a total of \$3.7 trillion GDP will be concluded by the end of 2030 (Poth et al., 2020). Moreover, the SDLC's incidence is highly rectified under the companies as it provides various positive impacts for the companies such as supporting industry, innovation, and infrastructure.

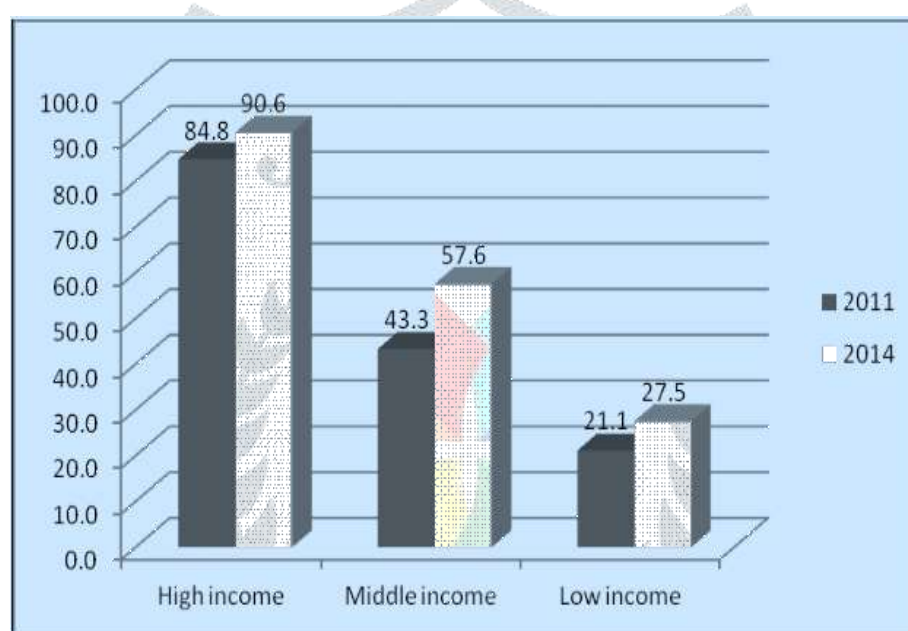
There is demonstrable evidence that monetary inclusiveness models will aid the general economic process as well as the achievement of wider development objectives. According to a recent analysis by the McKinsey International Center, electronic finance alone could benefit billions of people by spurring preparation that contributes \$7.1 trillion to the gross domestic product of emerging nations within a decade. According to the findings of a long impact study on Kenya's M-PESA mobile money service, mobile money has lifted as many as 194,000 individuals out of poverty,

or around 2% of the country's population, and has been effective in improving the economic lives of poor women and members of female groups. Throughout the evaluation of the finance inclusion there are many types of aspects presented such as the e-MFP Green Inclusive & Climate Smart Finance Action Group (GICSF AG).

2.5 The e-MFP Green Inclusive

As stated by Dobrowolski *et al.* (2021), by the support of European Microfinance Platform the e-MFP Green Inclusive has been conducted by the end of 2013. Moreover, the e-MFP Green Inclusive supports the execution of the challenges of inclusive finance such as the environment, enhancing the knowledge and actions of inclusive finance actors in dealing with environmental issues.

The stakeholders of the e-MFP Green Inclusive & Climate Smart Finance Action Group (GICSF AG) basically planned to represent various attractive viewpoints about the adoption of inclusive finance. On the other hand, the main aim of the stakeholder of this group is to execute common and efficient ways of dealing with different types of factors such as environmental issues, grab green opportunities and create new practical tools.



Rate of development by the accordance of financial inclusion as a tool

According to this current era of the global market, the adoption of agile financial inclusion is the most common and effective factor that supports multinational companies through various ways such as minimization of risk of poverty and social exclusion. As per the suggestions of Rigby *et al.* (2018), by the significance of Universal Financial Access it can be stated that recent tools are varied potential customers from the main company groups and society. Therefore, it can be stated that the adoption of finance inclusion also supports a strong target for the global development agencies. In this case, attractive global development agencies of a company simply support the finance corporation through a logical manner. As a result, it can be stated that the adoption of inclusion programmers can support an organization through various ways such as exploring new forms of financial services. However, the proper measurements throughout the economic growth is one of the most important tasks for the company managers as it helps to achieve sustainable results of financial inclusion through a strong manner. As a result, it can be stated that these types of issue's rectifications will allow the company to evolve its market revenue through a logical manner.

3.METHODOLOGY

In order to conduct any kind of research study, proper presentation of data collection methods and analysis is one of the most important tasks for the researchers as it supports the whole study through a logical manner. As per the

suggestions of Lano *et al.* (2017), there are a total of two types of research method presented such as primary and secondary as the researcher adopts a secondary data collection method. Secondary data collection method supports the researcher to conduct topic related viewpoints and drawbacks such as Impacts of Agile Finance in business management. On the other hand, this task will not be conducted through interviews or surveys, as rescuers basically tried to execute this task as per the impacts of agile finance methods.

Therefore, it can be stated that the adoption of a proper data analysis method is also one of the most important tasks for the researcher and the researcher adopts qualitative data analysis for this current task. As per the words of Madsen (2020), there are a total of two types of data analysis methods presented such as qualitative and quantitative. By the adoption of qualitative analysis, researchers understand the current status of agile finance methods through a logical manner. However, by the supports of qualitative analysis, researcher able to represent various opinion's evaluation through thematic analysis such as current global status of finance inclusion for sustainability.

4. FINDINGS

4.1 Impacts of Agile Finance in Business Management

In order to repent the positive and negative impacts of enterprise agility, it can be stated that it is one of the most adopted transformations that supports the company to execute various tasks through an easy manner. Throughout the current global status of the multinational companies, they must adopt this method as the corruption rate is increasing day by day. On the other hand, it also supports the companies to manage the employee's working procedures and techniques through an attractive manner. As per the words of Abid *et al.* (2020), in the cases of big shifts in organizations the agile method supports them to execute their tasks in a thorough and efficient manner as it also supports the job conduction process. Throughout the current global market situations, companies must adopt agile transformation through various ways such as maintaining quality, loyalty, cost reduction and early return on investment.

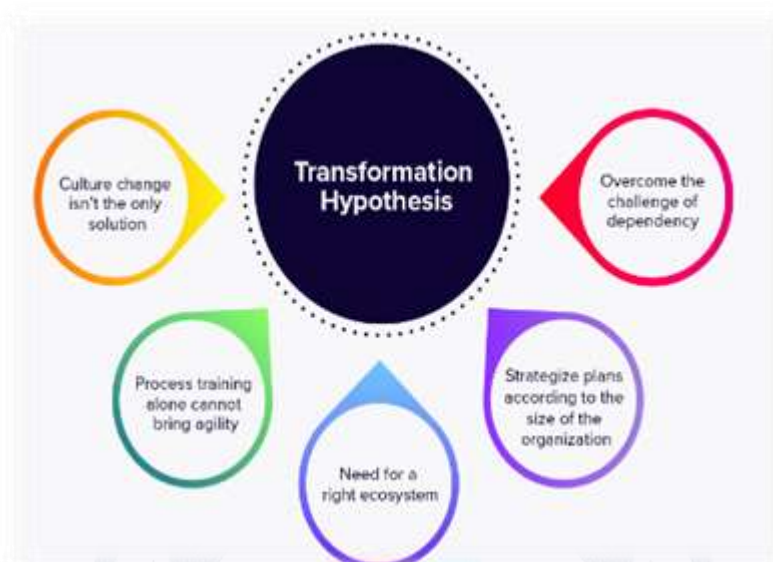


Making business case for agile transformation

On the other hand, it aids in the development of trust between clients and the organization, resulting in increased customer satisfaction. Second, it's critical to priorities high-quality goods and services, as some businesses fail to provide adequate services that are safe for customers. This aid in the establishment of a respectable company name as

it is one of the goals of implementing prudence in a business is to reduce prices as quickly as possible while maximizing profits.

As per the words of Sommer (2019), businesses want an early return on investment to be associated with prudence, as they suffer with long delivery cycles due to active archaic operating methods that do not allow them to receive an early return on investment. On the other hand, there are many different types of issues that can be included here such as cultural changes as it is not the only solution here. Throughout the transformational changes there are many types of negative and positive impacts that can be included such as the training process, challenges of dependency, proper ecosystems and others.



Transformation Hypothesis

Therefore, it can be stated that the adoption of agility directly brings strong and sustainable beneficial facilities for the workers and employees to appreciate the company's cultural changes through a logical manner. According to Smet *et al.* (2019), in order to measure the company's agile management's cultural changes company's leaders must pay huge attention here to provide proper information about the changes around company employees. As a result, it can be stated that these types of positive viewpoints directly enhance the quality of the job, products or services through a logical manner. On the other hand, the measurement of a company's ecosystem is one of the most important tasks for the manager as it supports the company's brand image through a logical manner. As per the suggestions of Smith *et al.* (2014), the company's huge brand reputation supports the whole organization to rise in the global market through a huge manner and in this case the adoption of agile finance will be a great option for the company managers.

5. ANALYSIS

5.1 Current Global Status of Finance Inclusion for Sustainability

Financial inclusion is now one of the most important and common organizational business methods that directly support the companies to rise in the global market through a proper manner. On the other hand, it can be stated that there are many different kinds of issues have been rectified as per the current situation of the global status of finance inclusion for sustainability. Moreover, the financial measurements include many types of security plans such as string money, records and payment receipts. In this case, there are many different types of issues that can affect the company through a huge manner such as cybercrimes, calculation errors and others. As per the suggestions of Aslam

et al. (2020), the current cybercrime's rate is high globally and, in this case, companies must adopt strong and sustainable security systems to minimize these types of issues through a logical manner.

On the other hand, there are many types of limitations that are reversed in the cases of SMEs as the adoption of agile finance can be included here to minimize the limitations. According to Woodcock (2018), institutional initiatives are included many different types of tasks such as:

Throughout the significance of the women entrepreneurs Finance initiatives, there are many benefits included such as removing financial errors, non-financial constraints and many others.

As mentioned by Riel *et al.* (2020), the digital economy of the global market is now paying huge efforts to conduct an inclusive and sustainable economy.

According to the current status of Universal Financial Access, it can be stated that there are many different types of casualties that have been rectified such as the initiative focuses on **25 countries where almost 70%** of all financially excluded people live.

As per the current impacts of agile finance, the current situation of financial sector assessment programmes is playing various important roles and responsibilities that support to minimize issues. In this case, national financial inclusion strategies are one of the most important factors as it supports the national or sub national roadmaps through a proper manner. On the other hand, the modernized process must need to be executed through a proper manner as it will directly affect the companies by shifting all government-to-person payments into accounts.

6. CONCLUSION

In order to represent the conclusion, it can be stated that, global organizations are using agile finance to conduct a resilient and successful business to lead the commercial calculations in an effective way. The contemporary market condition is one of the most challenging variables for small businesses to compete in, and adopting agile finance will be a fantastic decision in this case. The conventional and manual stages in planning and budgeting are being given a lot of attention by today's multinational corporations. In this circumstance, adopting agile finance approaches will be an excellent decision for these businesses. In agile finance, though, several types of principles are offered, such as accounting processes, generating performance indicators, and setting milestones.

Agile finance approaches help a firm's accounting processes and accounting activities run more smoothly, allowing the organization to make better use of its money. Furthermore, identifying diverse growth prospects is not one of the most significant and common processes of transnational global organizations, but in this case, the associated activities can provide many benefits, such as a long-term branding and market price. Furthermore, the SDLC has a high incidence among businesses because it has a number of favourable effects for them, such as demonstrated promising, entrepreneurship, and infrastructures. There is proof that monetary inclusivity models will help the global macroeconomic process and also the accomplishment of larger development goals. According to a recent study by the McKinsey International Council, electronic money alone might help billions of people by spurring preparation that adds \$7.1 trillion to emerging markets' economic output by ten years.

Moreover, MFP Green Inclusive was completed by the end of 2013 to the help of the European Microfinance Platform. Furthermore, the e-MFP Green Inclusive aids in the implementation of inclusive finance difficulties such as

the environment by improving the knowledge and behaviors of inclusive finance stakeholders in environmental protection. The e-MFP Green Inclusive & Climate Smart Finance Advocacy Organization (GICSF AG) aimed to represent a variety of appealing perspectives on the development of inclusive banking.

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