



# Impact of Good Knowledge Management

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## Abstract

Through this paper, the effect of good knowledge management has been discussed, how a good knowledge management shows its effect in future actions and why proper planning of knowledge management works as an essential element for any organization and how The effect of correct knowledge management is on the work done by us, this paper is completely based on the theoretical approach.

## Introduction

Knowledge itself is a very broad word; there is no fathom of this word. Because the word of knowledge is the one who shows the way and brings light in the darkness. The whole axis of the world revolves around this unfathomable ocean of knowledge. All the people of this world depend on each other to get knowledge. Knowledge then becomes an asset, when it is managed properly and scientifically. Knowledge is attained only on the basis of hard penance, one's own experiences and actions, which are acquired for the first time in the original or original form. Storing that knowledge for the future is called primary knowledge management. By using the originally collected knowledge, we can make our knowledge easy, but for that right management of basic knowledge is very important, if we manage it properly then it will become our asset for future. The structure of knowledge management should be in such a way that it can be easily understood, if we manage our knowledge properly, then this knowledge will prove to be very beneficial for our coming youth.

## Definition

**According to Peter F.Drucker** “Knowledge is information that changes something or somebody- either by becoming ground for actions or by making an individual (or an institution) capable of different or more effective action”

**According to Me** “To manage the knowledge gained and acquired properly, it is called Gyan Prabandhan (Knowledge Management)

### **Historical Perspective**

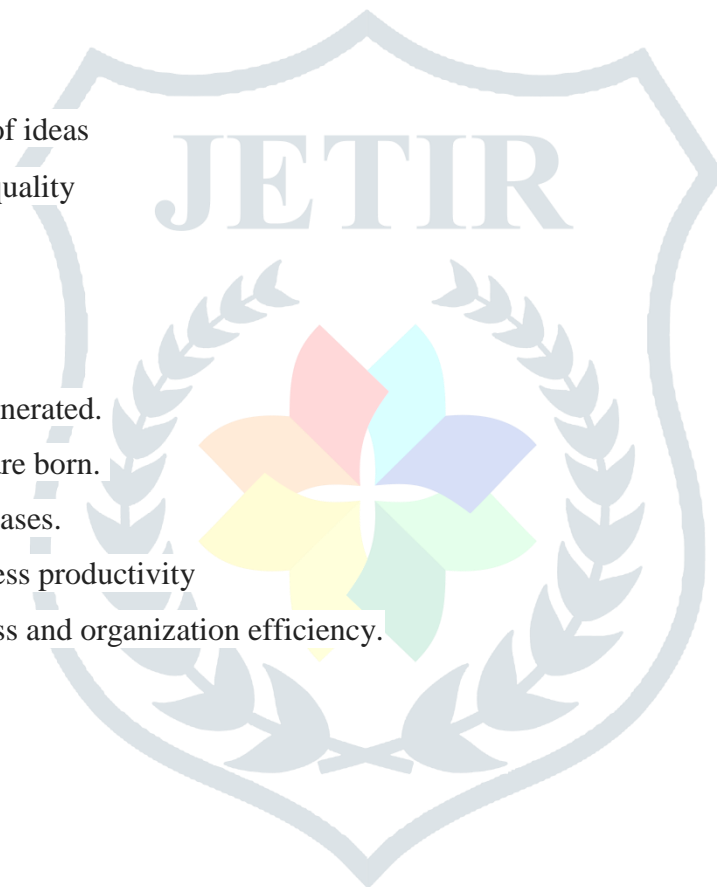
In the time of ancient times, our sages maintained their knowledge through Vedas and Upvedas, like the process of preparation of medicines compiled in Ayurveda to its consumption, if it is not managed properly, then we being ignorant of the knowledge of those ancient Ayurvedic laws, in the same way, managing knowledge is an essential element for any organization. It is a future asset for that organization. The benefit of knowledge management is not limited to business; it directly and indirectly benefits all sections of the society.

### **Objective**

- Right exchange of ideas
- To improve the quality
- Future guide

### **Importance**

- New ideas are generated.
- New objectives are born.
- Knowledge increases.
- Increasing business productivity
- Improves business and organization efficiency.



## **Effect of Knowledge Management**

### **Inspiration of New Knowledge**

On the basis of management and compilation of previous knowledge, we get inspiration to acquire new knowledge so that we can incorporate new dimensions in it, where there is an increase in the efficiency of knowledge by the inclusion of new dimensions. It is the same by studying that new dimensioned course, the reader's interest and efficiency also increase, so we should manage and integrate those new dimensions in such a way that the benefits of new dimensions can be received in our coming generations.

### **Help in Achieving the Objectives**

Correct and planned knowledge management acts as an ally in helping us to achieve our objectives. Because every organization, the company moves forward with some objectives to fulfil its future tasks and it tries to achieve its objectives with the influences of its previous management in those objectives. If it is successful in fulfilling its objectives, then the effect of knowledge management is proving helpful in fulfilling the objectives of the organization.

### **Assistance in Research and Development**

The researcher has to collect data related to research while studying new research, and then he uses previously scientifically and systematically collected data in his research. Which can prove to be very necessary for the research and development of his research? We get that data in the original form, which proves useful for our research, by using that data, we complete the research.

### **Cost Reduction**

Every organization wants to increase its production volume and reduce the cost per unit, for this it is necessary to have planned and organized pre-managed data so that it can play the role of a guide for the organization, firm and company, because On the basis of them, the right decisions will be taken in the interest of the organization and the efficiency and efficiency of the organization will increase, so it is necessary that every organization should keep proper management of the right knowledge related to its production, so that its benefits will be given to the organization in the coming years. And he can move on the path of profit.

### **Effect on Technology**

No change is made in the original form of any object, but by using the correct change of technology in its original form, we can increase its efficiency because in today's time, technology is changing day by day. By using it properly, we can make that thing more developed and durable, in which earlier more time and money was being used, it will save and by using the right technology, we will be able to manage our knowledge properly.

### **Help in Strategy**

The effect of knowledge management plays its leading role in giving the right form to the strategy because the use of strategy is not limited to balancing the country's economy, starting from safeguarding a country's border, but at all times, everywhere. The need for strategy is felt at every point or every mode or strategy is used, to make the strategy successful, it is very important to have the right planned and organized knowledge behind it, only then we can be successful in making the right strategy.

### **Helpful in Planning and Policy Formulation**

Before doing any work, the work related to planning and policy making is done, this work always gives rise to the process of thinking in the future, considering the pre-managed and well-planned data as the basis. Because through this we already make our action plan and in this the effect of knowledge management plays its main role because right knowledge management works as an essential element in making the planned plans successful in future.

### **Helpful in Decision Making**

Decision making is an important task for any organization because choosing the right decision at the right time can prove to be the key to success for any organization, but decision making is not easy. The top level management of the company considers its earlier decisions regarding this and takes decisions in the interest of the organization on the basis of its planned knowledge management for the future and the top level management chooses the best option out of various options on the basis of knowledge management. Through this we can use knowledge management in decisions related to capital, production related, pricing related and sales and advertising.

### **Conclusion**

Knowledge is a word that we can get from anyone at any time, there is no time to get knowledge, knowledge is obtained from time and experiences, and it plays an important role in the development of our life. If we want to preserve that knowledge, then we have to manage that knowledge in such a way that it can become the right guide for those people who want to study it because each person is interested in different subjects and for all subjects. If the management of knowledge is done properly and planned, then it will leave an indelible mark in the life of those who study those subjects and will pave the right path for them. A model has been developed for knowledge management that is "SAHAJ".

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