TO FIND OUT THE EXPENSES OF THE ORGANIZATION IN LAST 5 YEARS AND REDUCE THE UNWANTED EXPENSES OF THE COMPANY

Dr.S.Krishnaveni[1],
Assistant professor,
Department of B.Com(Business Analytics),
PSGR Krishnammal College for Women,
Coimbatore, India.
krishnavenis@psgrkcw.ac.in

S. Jaya Preetha[2],
UG Scholar,
Department of B.Com(Business Analytics),
PSGR Krishnammal College for Women,
Coimbatore, India,
Jayapreetha24@gmail.com

ABSTRACT

Expense reduction is the technique of decreasing a organisation expenses to maximize earnings. It involves identifying and eliminating prices that don't provide brought price to customers even as additionally optimizing techniques to improve performance. Expense reduction normally makes a speciality of generating brief-time period savings. Expense Reduction is a method which we used to save the unit value of the product without compromising its excellent. If reduction in expense effects in decline of excellent, it will no longer be protected by means of the term Expense Reduction. In price discount, Cooperation and teamwork are critical features. Expense reduction can be delivered about by reducing charges without decreasing the extent and via increasing volume with none boom in costs.

Keywords: Expense reduction, maximize earnings, cooperation, compromising.

I.INTRODUCTION

The major purpose of this objective is to find out the expenses of the company and cut down the unwanted expenses with the last 5 years data of the software company having n number of attributes. In this, the data are loaded into Google colab (google colaboratory). The data are splitted into testing and training set in the percentage of 70 and 30. Machine learning(ML) is an type of Artificial Intelligence(AI) which brings out the patterns using an algorithm. K Nearest Neighbour(KNN) algorithm stores all the available data and classifies a new data point based on the similarity. This means when new data appears then it can be easily classified into a well suite category by using K- NN algorithm. K-NN algorithm can be used for Regression as well as for Classification but mostly it is used for the Classification problems. Matplotlib is a comprehensive library for creating static, animated, and interactive visualizations in Python. Matplotlib makes easy things easy and hard things possible.

II.RELATED WORKS

The study aims to critically examine and evaluate the application of cost control and cost reduction in organizational performance and also to review the budget as an effective tool of cost control and cost reduction.The research made clear that cost control has a positive impact on organizational performance.

In order to make it a success, there is a needfor organisation to apply cost control and cost reduction scheme in their operation and worker should be carried along and they must be motivated.[5]

This study is about the factors affecting the product cost, to find ways to reach the specified cost objective without sacrificing the quality and reliability standards. Its final goal is to reduce the manufacturing costs and related wastes through the implementation of project and process improvements.[6]

According to research by increasing number of threads can enhance the scalability in terms of memory bandwidth. Many algorithms with multithreaded approach are being used to improve load balancing.[2]

Describes Artificial intelligence (AI), particularly, machine learning (ML) have grown rapidly in recent years in the context of data analysis and computing that typically allows the applications to function in an intelligent manner.[7]

Discussed the effect of collecting historical data on software projects so that cost estimation would be compared with the suggested guidelines of the capability maturity model (CMM).The authors wanted to find out whether historical data collected together with experienced and no experienced project managers were able to provide better software cost estimation.[8]

III.METHODOLOGY

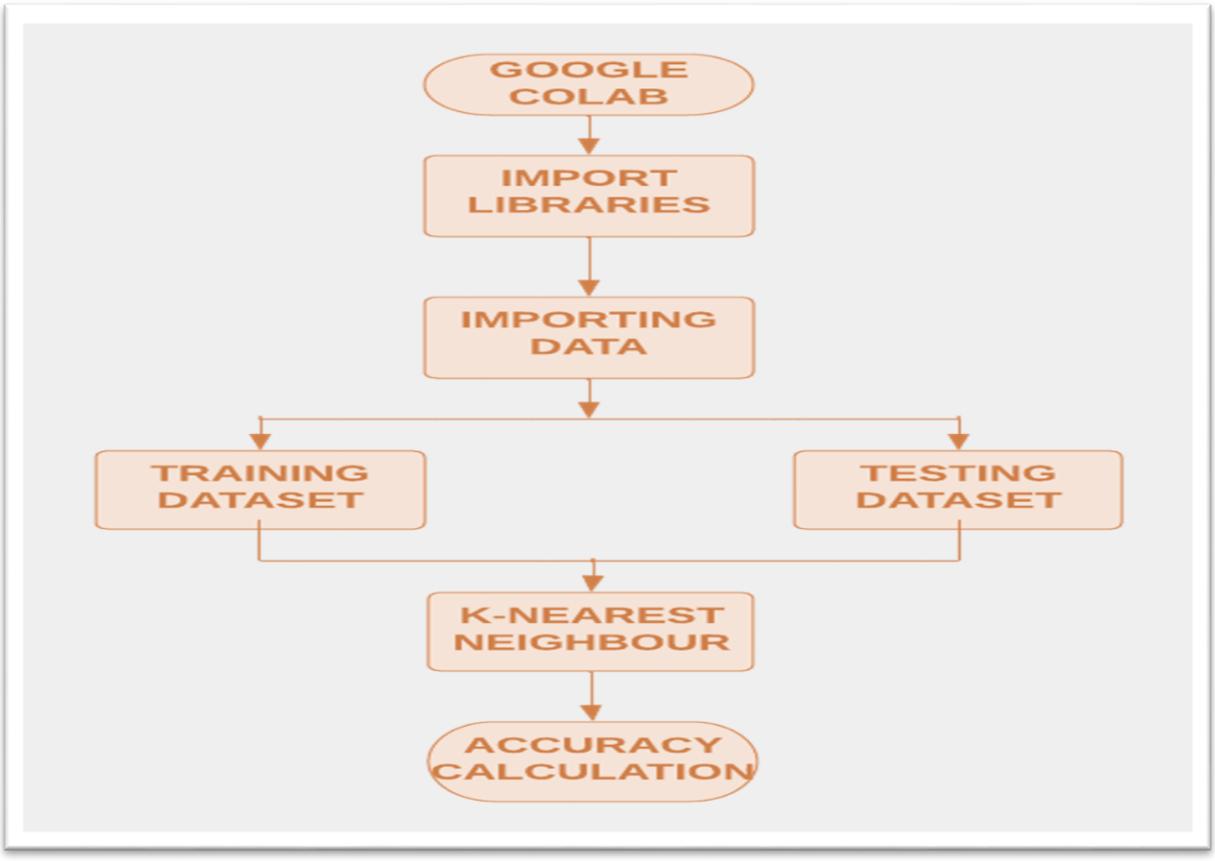
DATA MINING

One of the original source, data mining is a practice of analysis huge databases to generate and accumulate new information. Many MNC's use this process to collect user intervened data. Data mining has many techniques, one of which is classifier.

K NEAREST NEIGHBOUR ALGORITHM

K-Nearest Neighbour is one of the simplest Machine Learning algorithms based on Supervised Learning technique. This algorithm assumes the similarity between the new case/data and available cases and put the new case into the category that is most similar to the available categories. K-NN algorithm stores all the available data and classifies a new data point based on the similarity. This means when new data appears then it can be easily classified into a well suite category by using K- NN algorithm. This algorithm can be used for Regression as well as for Classification but mostly it is used for the Classification problems.

WORK FLOW



The data and the libraries were imported into the google colab , with the imported data, the data were splitted into two sets that in train and test set in the proposition of 70:30. Performing K- Nearest Neighbour algorithm the accuracy of the mean K value and the accuracy percent of loss or profit will be ascertained.

IV.RESULT

```
[9] from sklearn.model_selection import train_test_split
    X_train, X_test, y_train, y_test = train_test_split(X, y, test_size=0.20)
```

Fig:1

Splitting the trained and test dataset for the k-nearest neighbour algorithm.

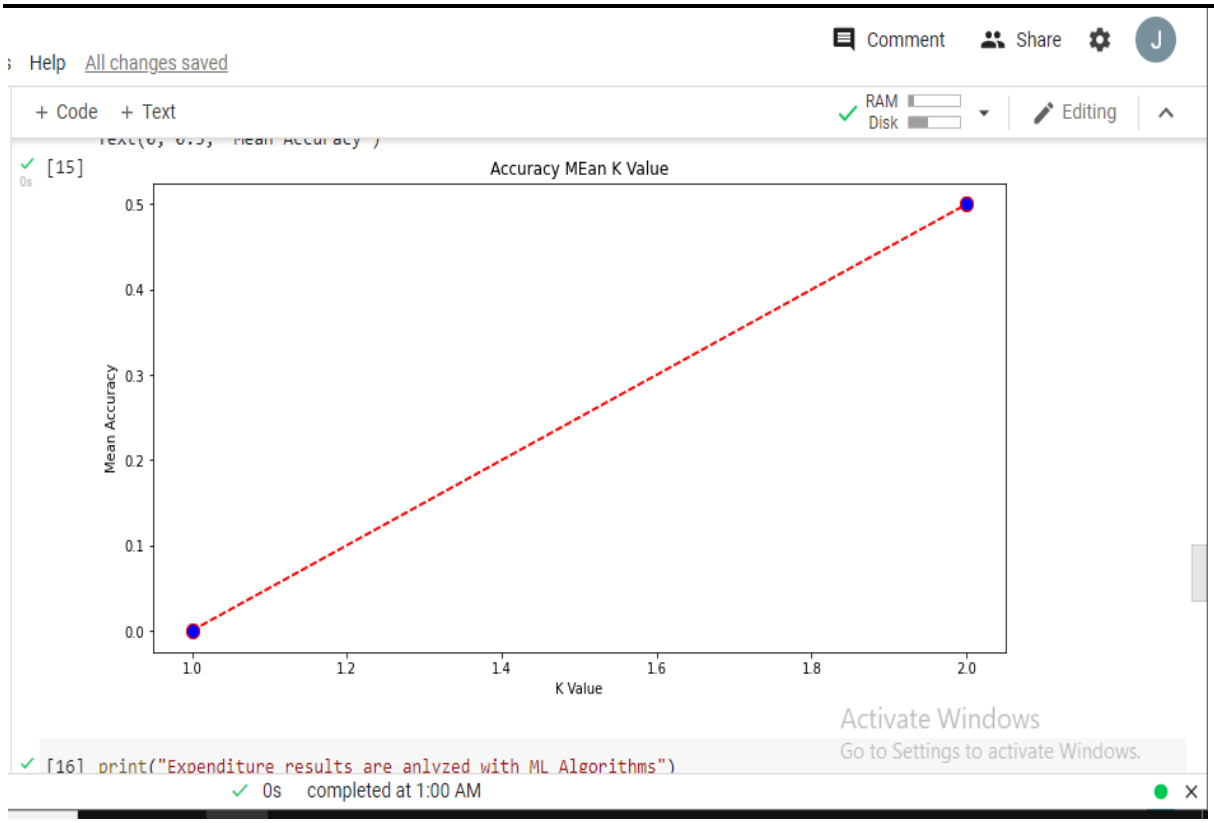


Fig :2

The accuracy level of mean K value ascertain that is 0 to 0.5

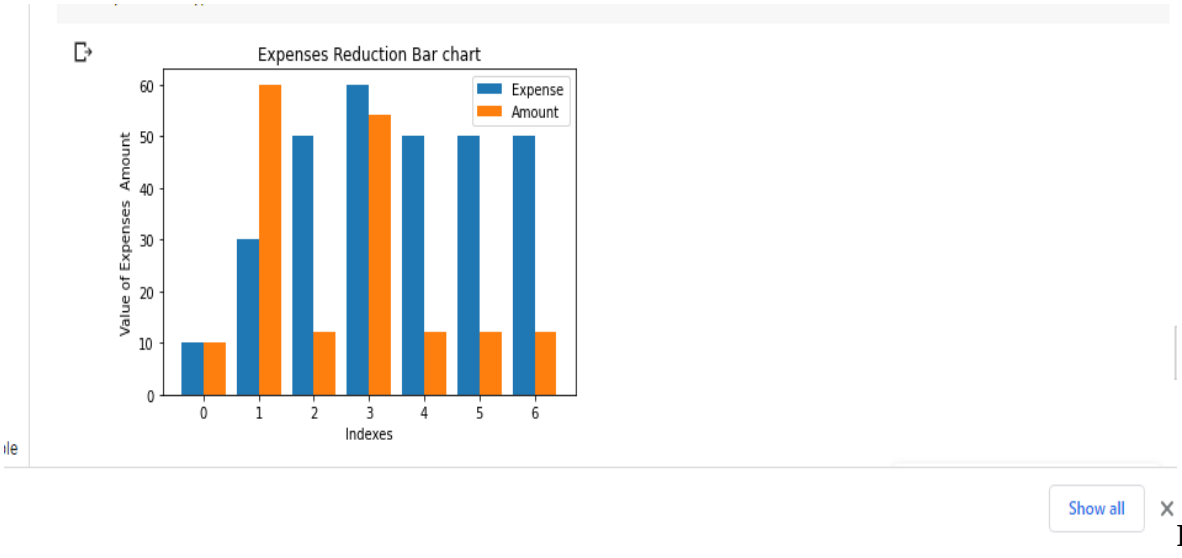


Fig :3

The bar chart was plotted in the name of Expenses reduction Bar Chart with the label of x and y axis stating indexes and value of expenses amount.

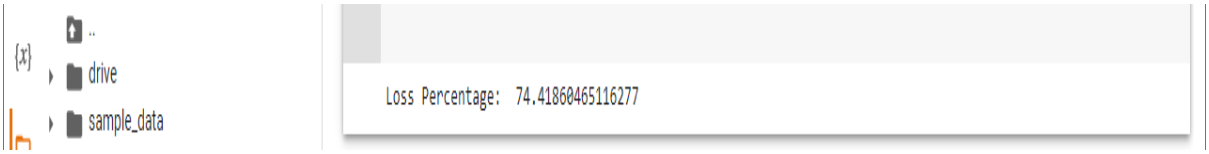


Fig :4

Cost reduction is **the process of decreasing a company's expenses to maximize profits**. It involves identifying and removing expenditures that do not provide added value to customers while also optimizing processes to improve efficiency. Using k- nearest neighbour algorithm the i value declared as(1,3) fitting train, testing data and using matplot the data were ploted in bar graph. And using these able to predict the accuracy level. The above output picture shows the loss percentage of 74.4 percent of unwanted expenses of the organization which was occurred during the last 5 years.

V.CONCLUSION

In this paper, dataset incorporation, importing packeges and visualization are performed in the google colab. K -nearest neighbour algorithm is used to predict the organisations expenses and to find the unwanted expenses and to find out the accuracy percentage of the loss percentage due to unwanted expenses. When the unwanted expenses like party, employee marriage expenses, cab expenses, electricity, internet etc are found and reduced it will take a major part in increases the profit of the organisation. When the unwanted expenses decreases it takes a major contribution to increase profit of any organization

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