



# Impact of International factor on Jalgaon food processing sector

**First Author** PARAG GULABCHAND JAIN

FCA, DISA, JAIIB, FAFD, M.Com

**Second Author** Dr. Neelima Prashant Warke

MSc., M.B.A., Ph. D.(Business Administration)

Godavari Institute of Management & Research

**Correspondence**

**Parag Gulabchand Jain**

14, "Shakuntala", Vijay Colony, Jalgaon-425001

## Abstract

### Purpose-

To study the global factor making impact on food processing sector in Jalgaon.

### Findings-

This paper revealed the global factor impacts largely on Jalgaon food processing sector

### Limitations-

This paper focuses on overview of Global factor & their impact on Jalgaon food processing sector. Local factor is not considered.

### Practical Implications-

Outcomes present scenario where international factor changes the business is going on.

### Value-

Paper reviews the uncertainties and the changing business trends and the probable future based on it. It cautious to take preventive steps before it become too late.

## Introduction

Earlier to civilisations human was doing killings of animal & eating the same. After civilisation, slowly human has started to farming & take foods from land to fulfil their needs. In this entire process business practices improves slowly as per business requirements from barter system to digital currency in the current scenario.

At the same time world is synchronising and now a days says world is a small place. Then it is interesting to study whether international factor is affecting on Jalgaon food industries.

## Need of the study

Type of business in the world is changing very rapidly. It's time to study where is global business going on and which factor is affecting on Jalgaon food industries.

## Objective

To study the world's factors, its impacts on Jalgaon food processing industries and strategies navigating uncertainty.

## International Monitoring organisation:-

**World Trade Organisation** herein after called as WTO commenced operations on 1 January 1995. After the world war II, it felt necessity to monitor the world businesses & this needs creates birth of General Agreement on Tariffs and Trade (GATT) by 23 countries which was precursor of WTO. Due to absence of ratification by US & other signatories' countries, it fades away from international scenario. WTO is an inter-governmental organization to establish, revise, and enforce the rules that govern international businesses.

Objective of WTO is to facilitates trade in goods, services and intellectual property among participating countries by providing a framework for trade agreements, which usually aim to reduce or eliminate tariffs, quotas, and other restrictions, to admin and resolve trade dispute among member countries or among businesses in international businesses who were from member country of WTO and to give verdict on the disputed cases which comes in front of them. It runs with the co-operation & understanding with UNO.

## Current Global situations

To understand international factor, we are considering prominent issues cum factor like Corona, Ukrain-Russia war, IRAN-ISRAEL war, European countries internal factor & American presidents changing stand everyday etc.

During the corona outbreak in the world scenario, all major countries has been declared lockdown type situations to prevent further spread of corona. Jalgaon was not a exception to this. In Jalgaon all non-important activities including movement of public without prior permission was not allowed. Food industries were allowed to run with following the WHO guidelines. In that period public has diverted to traditional hygienic & organic foods and mostly to home made. This has been making compulsion to food processing industries in Jalgaon to turn into organic foods.

After attack of Russia on Ukrain on 24 th Feb 2022, entire world was shock and that resulted into fear among business sector around the world. Food prices have shoot up immediately in the global scenario including Jalgaon. After taking the curb on export of food grains by Government of India, somehow prices remain in control.

On going war between Hamaz and Isreal, Isreal-Iran and USA- Iran creating fearful thoughts of starting of WWW-III. Though it is under control but world is not confidence that situations is improved & war is over. This is directly infusing prices of fuels on the world and slowly its impact was also spreading on the entire world including Jalgaon. Dry fruits coming from gulf countries is becoming costlier for the food processing industries.

European countries was affecting from above factors which was start from the in ability of Greece making debt payment in time, thereafter separation of UK from EURO and continue internal instability in France, Italy & other European countries. They were uncertain on the stand to be taken due to conflict of interest. Though directly it is not affecting on Jalgaon Industries but it is giving scope for India to open new avenue for growth.

American new president Trump has started to fuel uncertainties in the world by announcing dramatic twist. First, he announces on the enemy countries levy for improper trading situations between them and thereafter levy heavy

tariff on friend & supporting countries also. Before expiry of relief period, he makes twist by extending relief period without any judgment.

All these uncertainties have making record of higher prices of not only Gold and silver but also fuel prices and all other commodities.

## Hypothesis

**Null Hypothesis (H0):** There is no significant correlation between International factor (Z1) and Jalgaon food processing industries (X).

**Alternative Hypothesis (H1):** There is significant correlation between International factor (Z1) and sJalgaon food processing industries (X).

## Research Methodology

### Data Collection and analysis

Analysis of financial and operational reports

### Testing of Hypothesis

The null hypothesis proposes that there is no statistically significant correlation between the international factor and Jalgaon food processing industries. This suggests that the challenges or intricacies associated with global factors do not have a meaningful impact on the Jalgaon food processing industries.

## Findings & Interpretation

International factors directly and indirectly effect on the food processing industries in Jalgaon.

## Implications

If world is keeping peaceful environment which will be helpful for the growth of industries and public at large, then Jalgaon food industries will also prosper.

## Conclusions

Every country is not living in isolation now a days. Any wrong decisions of any country spread the effects on the entire world. In case of big developed countries like USA or Russia or European countries their minor decisions will give impact immediately on the world and Jalgaon is no exception to this. Only Indian Governments measures and actions mitigate some effects.

## Suggestions

UNO has become outdated and time comes for entire world to strengthen new world organisation. Jalgaon food industries can not have directly control on the international factor but they have to take decisions considering that factors in mind to mitigate adverse impact on their food processing industries as per consultation with Indian Government.

## References

1. Wikipedia
2. [www.Investindia.gov.in](http://www.Investindia.gov.in)
3. <https://www.livemint.com>
4. <https://www.thehindubusinessline.com>

5. Economic survey 2025
6. Union Budget 2025
7. Google search engine

