

A COMPARATIVE STUDY OF FINANCIAL LITERACY AMONG ENGINEERING AND MANAGEMENT STUDENTS

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1. INTRODUCTION:

- Reader the opportunity to make financial decisions and financial management for private actions that efficiently for the knowledge and skills to win the right by.
- Finance, one can understand how money: handle and help the people to help (especially). Financial experience and knowledge of the money that is required to understand how things can sleep - you can also invest in the money market or such public services. To understand money and how it is essential to understand the rules of financial information; Review your financial goals, budget, investment, work, and to secure an agreement.
- This concept applies to individuals and organizations. Anyone, synchronize the book to understand the personal income tax, and the money to take the correct decisions that should be familiar to the idea that budget. This technique is very important; But, most people do not have basic knowledge of this, so it is not possible for everyday needs.
- The company, in turn, decides the future of the company's financial statements, report production, price-list, and other forms of government.

Objective of the Study

- Economic literacy among students in technology and leadership.
- Engineer and management cannot compare with students in financial economics.
- Male and female participants in this study to determine the level of financial competence.

Scope of the study

In this study, researchers report assessing the scope of knowledge and technology among students in finance and government to give a clear picture of the financial support. The results of the study and through a questionnaire and the results are based on an analysis of data compiled by the teacher.

Limitations of the study

Respondents are limited; they will not be treated, as well as the general population.

- Interviews can be prohibited.
- If it is a serious impediment.
- Stakeholders and the delivery will be considered sufficient.

2. LITERATURE SURVEY

Defining financial literacy

- Lusardi and Mitchell (2007), which is used in the definition of economics (2005). Thus, the ideas of financial education as "a process that

contributes / information financially to improve the knowledge and understanding of the assessment of the financial and risk, training and/or capacity of finance to develop the skills and confidence that will distinguish the Sermon of support finance major to help the decision is correct. Hegau knows what steps to improve the lives of others.

- Advice and Kihiu (2012), the financial education of consumers to make decisions intelligence to create financial products, risk reduction strategies that can effectively help ready the statement that severe

Financial literacy impacts financial decision making

- (Gale and Levine, 2010; Charles, Laura, Beatriz and Deanna, 2009) Education excellence is essential for making financial decisions. Read and write to the interests of the financial management of financial resources, knowledge, and skills can use.
- Journalism Pandey (2009) and financial aid people with accurate information that will provide the best solution to provide financial terms
- Cole and Shastry (2008), and ultimately save money, increase the financial consequences of the plan to improve financial education and financial training, an example of the four components. and banks in the economic behavior of consumers
- Martin, Mateo (June 2007): financial education initiatives in the current study - a financial education program is effective. They know the characteristics of the economy and economic growth; The benefits of financial education and retirement planning, savings, and loan owners and owners of consumers, including several areas of expansion.
- Edward Luce (2008) finds that the population participating in the economic process, which cannot be identified with the community

- Chakarborthy Kar, K. C. (2009): economic growth in poverty to participate in a process that can take advantage of the development of a positive and not, if you need the power.
- Wife (2010): dedicated to financial education, literacy as well as personal and economic probably will not be considered to be used for capacity
- Chandan Upadhyay and Surjit Mishra (2011) turned out to be an important part of the economy: monetary and financial system, growth and development of the real sector, there is communication between the two parties.
- DEO info, (2011): A combination of awareness, skills, attitude, and behavior of financial decisions are made, and finally necessary to achieve financial success
- Xu and hate (2012): According to the results of a series of studies conducted by the global financial skills summary
- Arte-Martin Cj Rooji Vaan (2012): Education Finance, based on a large stage, and have too many things that are important to control the relationship between the total value of the financial opportunity, and evidenced by the good. We collect a wealth of financial experience that can facilitate two-way talking.

3. RESEARCH METHODOLOGY

MEANING OF RESEARCH

Students in the education movement, In short, researchers use scientific methods to try to find answers to problems with (mental and practical). The Webster International Dictionary defines a comprehensive investigation, "Proving the facts or basis of a research study is crucial to an investigation or case."

The relationship between researchers based on their need to be sure that the search procedure is following the law; the principle is that it is helpful or informative. Research is a way of thinking deeply. The decision suggested a delicate theory,

collection or identification, problem identification and information problems on how to inspect the organization and build and determine the right test should decide at the end of the essay.

Summarizing some of the characteristics of research, the Holy Spirit will help us with the research method and the ability to explain. This behavioral research result:

- Or if you are looking for an answer to the question, the researchers have not met.
- Students are not alone or patients' reputation.
- Scientists have meaning or purpose.
- The monitors recorded accurately and reported.
- Oh, It will support future events that emphasize the development of general principles or theories.
- or investigation based on experience or scientific evidence can be seen with the naked eye.
- Read about the theory of relativism, which usually includes volatile theory or research.
- Oh, the researchers need more investigation and explanation.
- or primary researchers to engage in a new field and paste primary data,

The research method, the researchers observed that the research project seeks information about the collection system, is not clear

My research method was used:-

- a. Already researching the texts I had to learn to read and write money.
- b. Questionnaires used in data collection on the contrary.

RESEARCH DESIGN

Design guidelines for research that use data collected to obtain valuable information and maybe fragile theories that they can be obtained with sufficient accuracy.

The purpose of this research program is systematic and of economic importance, and one way is to create a habit of data collection and analysis.

The efforts of a research project called "Design Solutions Research" are to organize research, and research and educational research to determine what it means for a large part of research and design.

It was with the help of data collection, I am a data person with a selection technique. We must be students of engineering statistics and managers. First and foremost, we are all students in all forms of media in the choice of volume chosen. He helped in light of one's knowledge of financial education

DATA SOURCES

For scientific research are summarized in the following two sources of information –

- ✓ Primary sources
- ✓ Secondary sources

Primary data: a database containing general primary data. The source was collected first-hand from the media and others. Information compiled by the so-called language.

Primary data methods include:

- Questionnaires.
- Interviews.
- Focus group interviews.
- Observation.
- Case-studies.

In this study, I have to paste the data and questions of management and engineering.

Secondary data: average, someone in the data compiled by the user is not. Often, the social sciences, and the second number of data sources, government agencies, and legal records and other data are collected for scientific research and the information that is collected.

Secondary data methods include:

- Financial Statements
- Customer details, like name, age, contact details, etc.
- Reports and feedback
- Additional information can be collected in several sources of information. this other authority, etc. public security, collector displays, etc..
- Information from other government departments, like social security, tax records, etc.
- Business journals
- Social Books
- Business magazines
- Libraries
- Internet, where wide knowledge about different areas is easily available.

In this study, data from the study, data collected anonymously center.

Sample size

The decision to enter information that is done to select the model number or a copy of the investigation. The total volume of the sample to get an opinion about the purpose of the sample population is an important attribute of all government entities.

In my research target sample size is 50

Sample techniques

Convenience

4. DATA ANALYSIS & INTERPRETATION

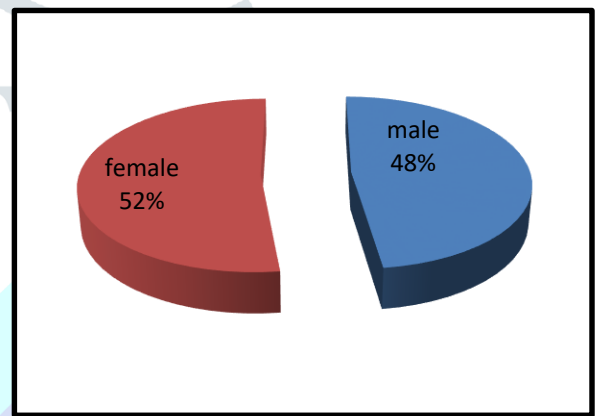
Respondent profile

Table no 1

(gender of respondent)

		Frequency	%	Valid %	Cumulative %
Valid	Male	24	48.0	48.0	48.0
	Female	26	52.0	52.0	100.0
	Total	50	100.0	100.0	

Figure no. 1



Interpretation:

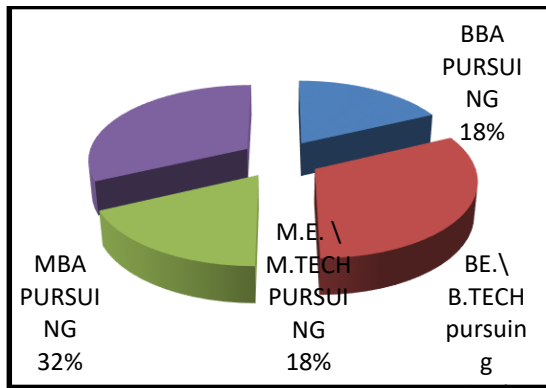
The chart above indicates that 52% of participants are women and men are 48%.

Table no 2

(Qualification of respondent)

		Frequency	%	Valid %	Cumulative %
Valid	BBA PURSUING	9	18	18	18
	BE.\ B.TECH pursuing	16	32	32	50
	M.E. \ M.TECH PURSUING	9	18	18	68
	MBA PURSUING	16	32	32	100
	Total	50	100	100	

Figure no. 2



Interpretation

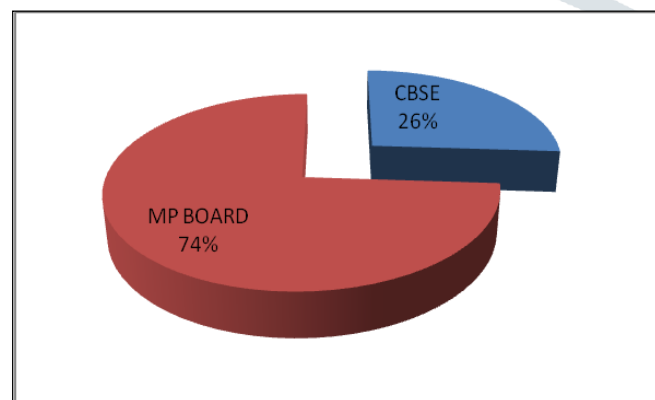
The pie chart above indicates that 48% of public sector banks is graduated, while 60% of workers in the private sector as well as graduates.

Table no 3

(gender of respondent)

SCHOOLING					
		Freque ncy	Percent	Valid Percent	Cumulative Percent
Valid	CBSE	13	26.0	26.0	26.0
	MP BOARD	37	74.0	74.0	100.0
	Total	50	100.0	100.0	

Figure no. 3



The pie chart above indicates that 74% responded to Members and 26% respond BSSE

5. FINDINGS OF THE STUDY

Education and finance, money education is a concept in different areas. This subject is personal and effective financial management and its ability to contribute, as an individual financial officer includes decision making on salary, insurance, housing, college, pension, financial planning, and taxation.

Financial education to achieve sustainable financing, they help people become self-sufficient. If it did, with the property or responsibility that people understand, if there is something, if you buy, it will be able to answer any questions.

Known before the chapter on personnel change in technology and management by adding information about the effects of financial education among students on open hearings, but also on the importance of following liquidation, the study found. The third part is the invention, recommendation, and distribution at the end of this system.

5.1: FINDINGS

- When asked what the funding plan is, authors have enough financial items to provide accurate answers to reduce costs and prepare a plan for the students' future.
- The concept of liquidity management liquidity and some students' understanding of engineering students decide to know the actual savings in liquid accounts.
- Management and engineering profession, corporate credit card bank, how students.
- The proportion of students in our business is very high, but very few know how to increase the student engineer.
- In addition to engineering and management students, they know what they want to buy insurance because of damage protection.

- When the answer is usually yes, it is issued by management and engineering students wrongly blame others for not being included in the policy, he said.
- A very small number of engineering students compared to money in savings chains and more people know that part of the assessment. But several students in the government know that.
- I have a feeling that an employee is saving a program when I was trying to find out about some social insurance funds and national savings certificates were unaware of the amazing fact that the service plan.
- Study technology and student management technology, except a few students, when asked how much debt to try to demand.
- The correct answer to this question, says many students, you can get the money and why. They are like money in the hand of a parameter can be decided to save or print. This means their buying habits.
- More students in associate's costs cost compared to parents to ensure good governance.
- Engineering and management students, premium depending on the type and age of the car, I know nothing about it.
- With some medical insurance for students, I know that the main reason for buying medical costs.
- More students believe that financial planning can help achieve financial goals.

5.2 SUGGESTIONS

According to the above results and after several suggestions, but the procedure of two students will help as you plan your financial future.

As there is widespread literacy among students at educational institutions, there is reason to suggest

that you should be more focused on financial education.

6 CONCLUSION

But engineering and technical management of many students and the basic concept of finance can give many answers and the details are very poor. Therefore, there is a need to teach them huge financial savings.

However, this is reflected in the fact that engineering and management students do not have high financial knowledge indicating that there is a need to show up in financial education, as it will help them make a better financial life. If a person continues to be better but cannot control his or her expenses, he or she will not be able to set a budget and the investment will not be systematic and systematic, which will affect the financial strength.

When it comes to the country's economic well-being, it is of the utmost importance that the youngest generation in the country should read the literature.

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